

RESOLUTION 22-17

A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS REQUESTED FOR FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

WHEREAS, at the February 7, 2022 City Council meeting, the Waverly City Council approved setting a public hearing for February 21, 2022 on the maximum property tax dollars requested, and

WHEREAS, notice of said hearing was published as required in the Waverly Democrat and posted on the City's website and Facebook on February 8, 2022, and

WHEREAS, said hearing concerning the proposed city maximum property tax dollars was held on February 21, 2022, and

WHEREAS, the City Council of the City of Waverly have considered the proposed FY 2022/2023 maximum property tax dollars for the affected levy total, and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Waverly, Iowa, that the maximum property tax dollars for the affected tax levies for FY 2022/2023 shall not exceed \$5,628,440.00.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for the FY 2022/2023 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2022/2023 and therefore, requires a super-majority vote for approval.

Passed and approved this 21st day of February, 2022, by the following vote:

AYES:

NAYES:

Heather Beaufore

none

Brian Birgen

Rodney Drenkow

Tim Kangas

Julie Meyers

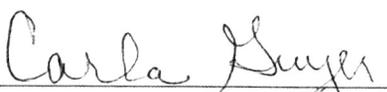
Ann Rathe

Matthew Schneider

ATTEST:



Adam P. Hoffman, Mayor


Carla Guyer, City Clerk

**NOTICE OF PUBLIC HEARING - CITY OF WAVERLY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers of City Hall 200 1st Street NE Waverly, IA 50677

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.waverlyia.com

City Telephone Number
(319) 352-9211

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	456,066,636	475,417,179	475,417,179	
Tax Levies:				
Regular General	3,694,140	3,694,140	3,850,879	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	61,569	61,569	64,181	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	99,897	99,897	135,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement	329,214	329,214	336,862	
FICA & IPERS	525,137	525,137	596,518	
Other Employee Benefits	637,963	637,963	645,000	
Total Tax Levy	5,347,920	5,347,920	5,628,440	5.24
Tax Rate	11.72618	11.24890	11.83895	

Explanation of significant increases in the budget:

FY2023 increases due to salary, pension, and insurance adjustments (both health and property)

If applicable, the above notice also available online at:

City of Waverly website www.waverlyia.com and Facebook pages

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year