



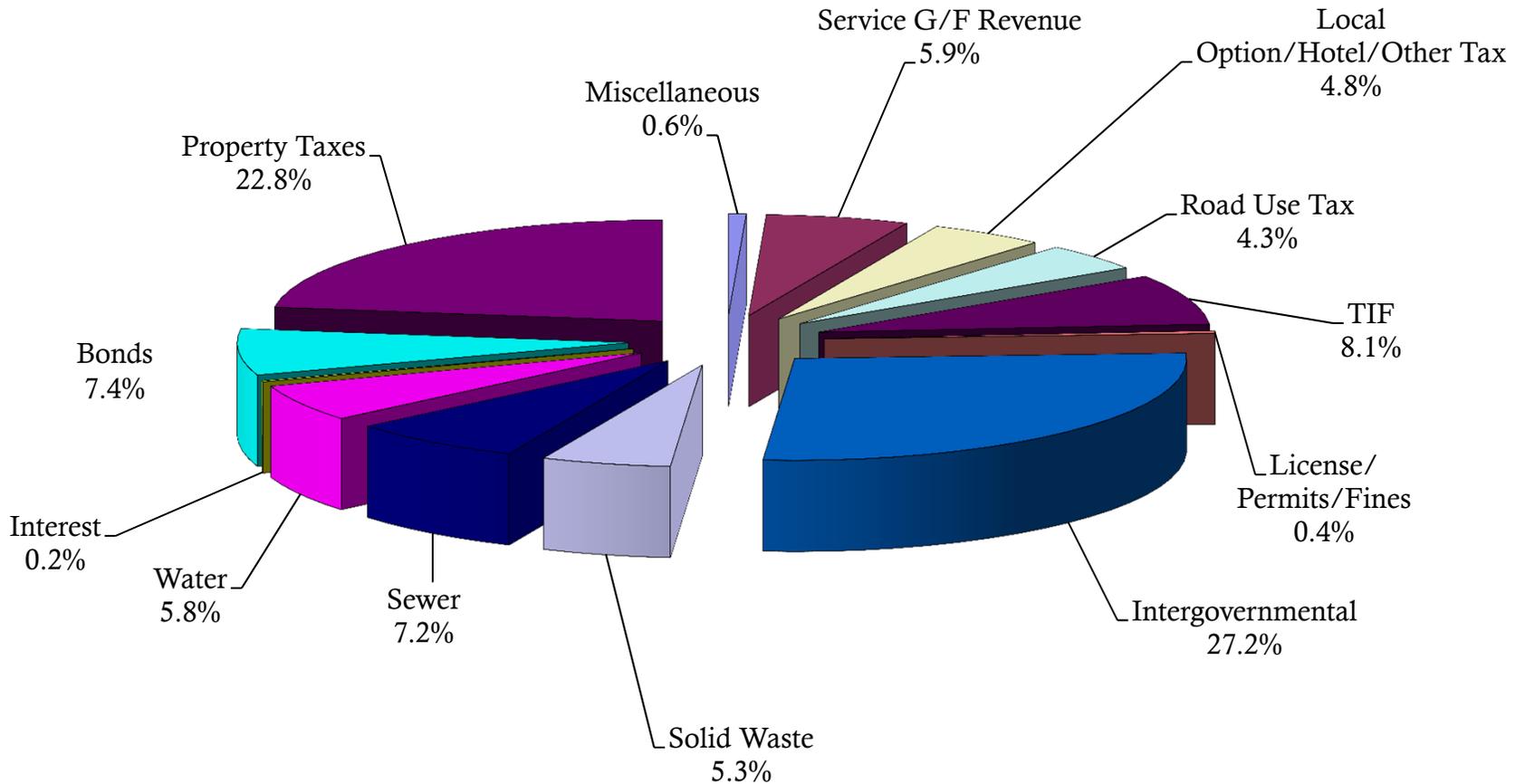
Budget
2011 - 2012

City of Waverly
 Total Budgeted Revenue and Expenditures
 For Year Ending June 30, 2012

REVENUES:	General Fund	Capital Projects	Road Use Tax	Debt Service	Special Revenue	Employee Benefits	Restricted Funds	Other Funds	Enterprise Funds	TOTALS	% Per Program
Revenues	4,564,030	6,020,421	881,700	852,725	2,505,510	1,154,663	34,450	667,703	3,766,449	20,447,651	
Transfers In	1,254,640	1,540,531	125,000	1,565,512	77,500	0	47,333	54,297	0	4,664,813	
Total Revenue	5,818,670	7,560,952	1,006,700	2,418,237	2,583,010	1,154,663	81,783	722,000	3,766,449	25,112,464	
Less Transfers										-4,664,813	
Net Revenue										20,447,651	
EXPENDITURES:											
Public Safety	2,043,541	0	0	0	0	231,134	12,100	0	0	2,286,775	11.10%
Public Works	461,320	0	1,265,894	0	0	0	0	659,665	0	2,386,879	11.59%
Health & Social Services	159,150	0	0	0	0	0	0	0	0	159,150	0.77%
Culture & Recreation	1,964,894	0	0	0	25,900	16,000	14,000	11,380	0	2,032,174	9.87%
Comm. & Econ. Development	183,032	0	0	0	276,731	0	0	0	0	459,763	2.23%
General Government	705,280	0	0	0	0	0	0	0	0	705,280	3.42%
Liability/Property Insurance	107,659	0	0	0	0	0	0	0	0	107,659	0.52%
Debt Service	0	0	0	2,418,237	0	0	0	0	0	2,418,237	11.74%
Capital Projects	0	6,697,054	0	0	0	0	0	0	0	6,697,054	32.51%
Business Type Activities	0	0	0	0	0	0	0	0	3,345,978	3,345,978	16.24%
Transfers Out	193,544	518,000	0	0	2,480,787	927,529	75,400	30,000	439,553	4,664,813	
Total Expenditures and Transfers	5,818,420	7,215,054	1,265,894	2,418,237	2,783,418	1,174,663	101,500	701,045	3,785,531	25,263,762	100%
Less Transfers										-4,664,813	
Net Expenditures										20,598,949	
PROJECTED CASH BALANCE 6/30/2012	1,475,911	345,898	179,221	58,619	745,741	17,172	795,033	6,731	936,135		
					TIF LOST H/M Tax Cable		Trees Reserve Band PerCare	Airport Golf Res.			

City of Waverly 2011-2012 Total Revenues

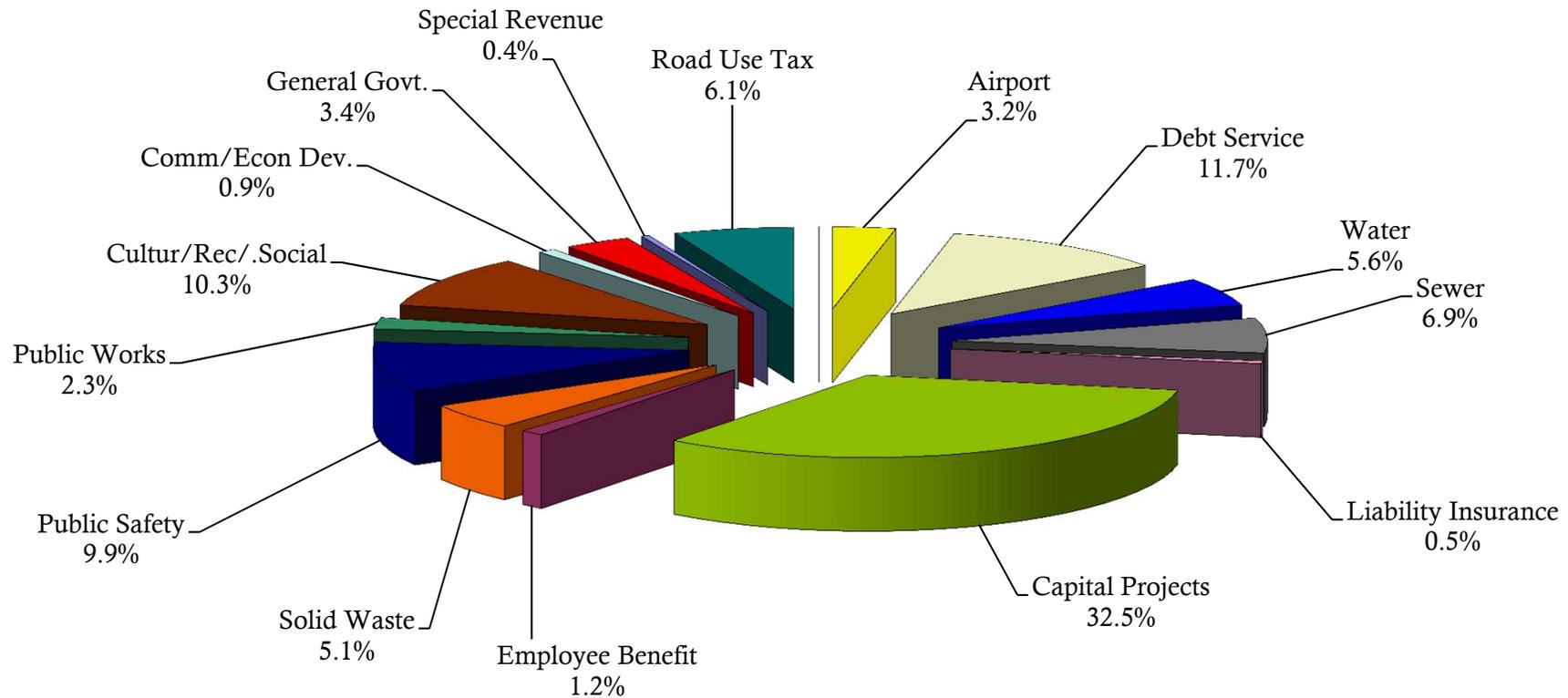
\$19,367,474 *



* Total interfund transfers of \$4,664,813 is not included in above total figure.

City of Waverly 2011-2012 Expenditures By Category

\$20,834,213*



* Total interfund transfers of \$4,664,813 is not included in above total figure.

CITY OF WAVERLY
100% Assessed Valuation

<u>FY 10/11</u>		<u>FY 11/12</u>	
Residential	\$461,419,665	Residential	\$465,292,121
Commercial	65,466,458	Commercial	67,505,074
Industrial	11,671,610	Industrial	11,804,135
Railroads	321,169	Railroads	377,587
Utilities (No Gas/Elect)	2,034,398	Utilities (No Gas/Elect)	2,175,841
Gas & Elect Utility Value	6,695,479	Gas & Elect Utility Value	6,664,849
Less Military Exempt/Home	<u>1,128,289</u>	Less Military Exempt/Home	<u>1,096,783</u>
TOTAL CITY	\$546,480,490	TOTAL CITY	\$552,722,824
Ag. Land	\$2,682,923	Ag. Land	\$2,622,310
Ag. Buildings	411,533	Ag. Buildings	483,876
Less Military Exemption	<u>1,852</u>	Less Military Exemption	<u>0</u>
TOTAL AG LAND	\$3,092,604	TOTAL AG LAND	\$3,106,186
Residential	\$906,555	Residential	\$1,239,267
Commercial	28,688,074	Commercial	28,443,459
Industrial	16,587,500	Industrial	16,899,165
AG. TIF	0	AG. TIF	16,444
Downtown TIF	5,227,668	Downtown TIF	7,037,739
Additional Military	<u>0</u>	Additional Military	<u>0</u>
TOTAL URBAN RENEWAL	\$51,409,797	TOTAL URBAN RENEWAL	\$53,636,074

CITY OF WAVERLY
Taxable Valuations

FY 10/11		FY 11/12	
Residential	\$215,967,931	Residential	\$225,098,696
Commercial	65,466,458	Commercial	67,505,074
Industrial	11,671,610	Industrial	11,804,135
Railroads	321,169	Railroads	377,587
Utilities (No Gas/Elect)	2,034,398	Utilities (No Gas/Elect)	2,175,841
Gas & Elect Utility Value	3,408,572	Gas & Elect Utility Value	3,320,886
Less Military Exemption	<u>1,128,289</u>	Less Military Exemption	<u>1,092,680</u>
TOTAL CITY	\$297,741,849	TOTAL CITY	\$309,189,539
Ag. Land	\$1,772,498	Ag. Land	\$1,804,755
Ag. Buildings	272,666	Ag. Buildings	333,885
Less Military Exemption	<u>1,852</u>	Less Military Exemption	<u>1,852</u>
TOTAL AG LAND	\$2,043,312	TOTAL AG LAND	\$2,136,788
Residential	\$906,555	Residential	\$1,239,267
TIF Ag.	\$16,524	TIF Ag.	16,444
Commercial	28,688,074	Commercial	28,443,459
Downtown TIF	5,227,668	Downtown TIF	7,037,739
Industrial	<u>16,587,500</u>	Industrial	<u>16,899,165</u>
TOTAL URBAN RENEWAL	\$51,426,321	TOTAL URBAN RENEWAL	\$53,636,074

**City of Waverly
Tax Rate Summary
for Fiscal Years Ending
in 2008 through 2012**

	<i>(Net of Gas & Elec. Values)</i> Fiscal Year 2007-2008	<i>(Net of Gas & Elec. Values)</i> Fiscal Year 2008-2009	<i>(Net of Gas & Elec. Values)</i> Fiscal Year 2009-2010	<i>(Net of Gas & Elec. Values)</i> Fiscal Year 2010-2011	<i>(Net of Gas & Elec. Values)</i> Fiscal Year 2011-2012	Percentage to Total
Taxable Valuation: Regular	268,721,396	279,170,066	285,829,458	294,335,550	305,868,653	
Taxable Valuation: Ag Land	2,029,758	1,960,954	2,064,611	2,043,312	2,136,788	
Tax Rate for General Fund	8.1000	8.1000	8.1000	8.1000	8.1000	
Tax Amount - General Fund (Regular)	2,176,644	2,261,278	2,315,219	2,384,119	2,477,536	
Tax Amount - General Fund (Ag Land)	6,097	5,890	6,202	6,138	6,418	
Tax Amount - General Fund (TOTAL)	2,182,741	2,267,168	2,321,421	2,390,257	2,483,954	53.89%
Taxable Valuation: Regular	268,721,396	279,170,066	285,829,458	294,335,550	305,868,653	
Taxable Valuation: TIF	40,021,897	46,823,032	56,208,359	57,309,797	59,519,630	
Total Valuation/ Debt Service	308,743,293	325,993,098	342,037,817	351,645,347	365,388,283	
Tax Rate City - Employee Benefits	2.9861	2.9901	2.8476	2.9147	2.9999	
Tax Amount- Employee Benefits	802,421	834,759	813,921	857,902	917,567	19.91%
Tax Rate City - Op. & Maint of Civic Center	0.1350	0.1350	0.1350	0.1350	0.1350	
Tax Amount- Op. & Maint of Civic Center	36,277	37,688	38,584	39,735	41,289	0.90%
Tax Rate City Liability Insurance	0.3198	0.3289	0.3377	0.3444	0.3482	
Tax Amount for City Liability Insurance	85,929	91,830	96,522	101,378	106,503	2.31%
Tax Rate for Debt Service	2.7343	2.6163	2.4463	2.3714	2.2864	
Tax Amount - Debt Service	844,188	852,891	836,737	833,881	835,431	18.12%
Tax Rate - Trust & Agency	0.7956	0.6110	0.4735	0.6387	0.7346	
Tax Amount - Trust & Agency	213,792	170,564	135,347	188,001	224,693	4.87%
TOTAL TAX RATE	15.07	14.78	14.34	14.50	14.60	0.69%
TOTAL TAX AMOUNT	4,165,348	4,254,900	4,242,532	4,411,154	4,609,437	4.50%

Increase

CITY OF WAVERLY

DEBT CAPACITY 07-01-11

100% Values:

$$\begin{array}{r} \$609,465,084 \\ \times \quad .05 \\ \hline \$30,473,254 \end{array}$$

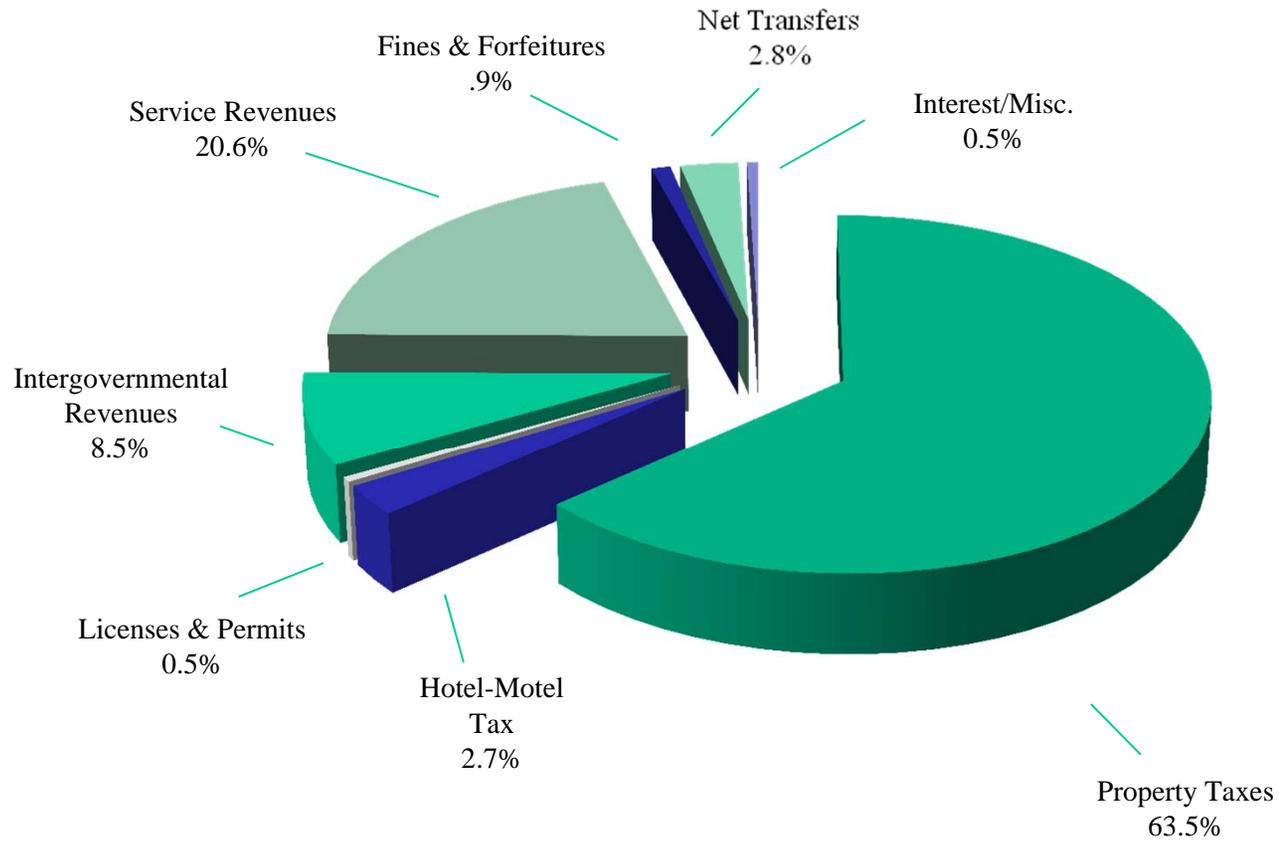
Outstanding Debt: \$13,926,118
\$30,473,254 = 45.7% used
07-01-11

TOTAL CAPACITY USED: 45.7 %

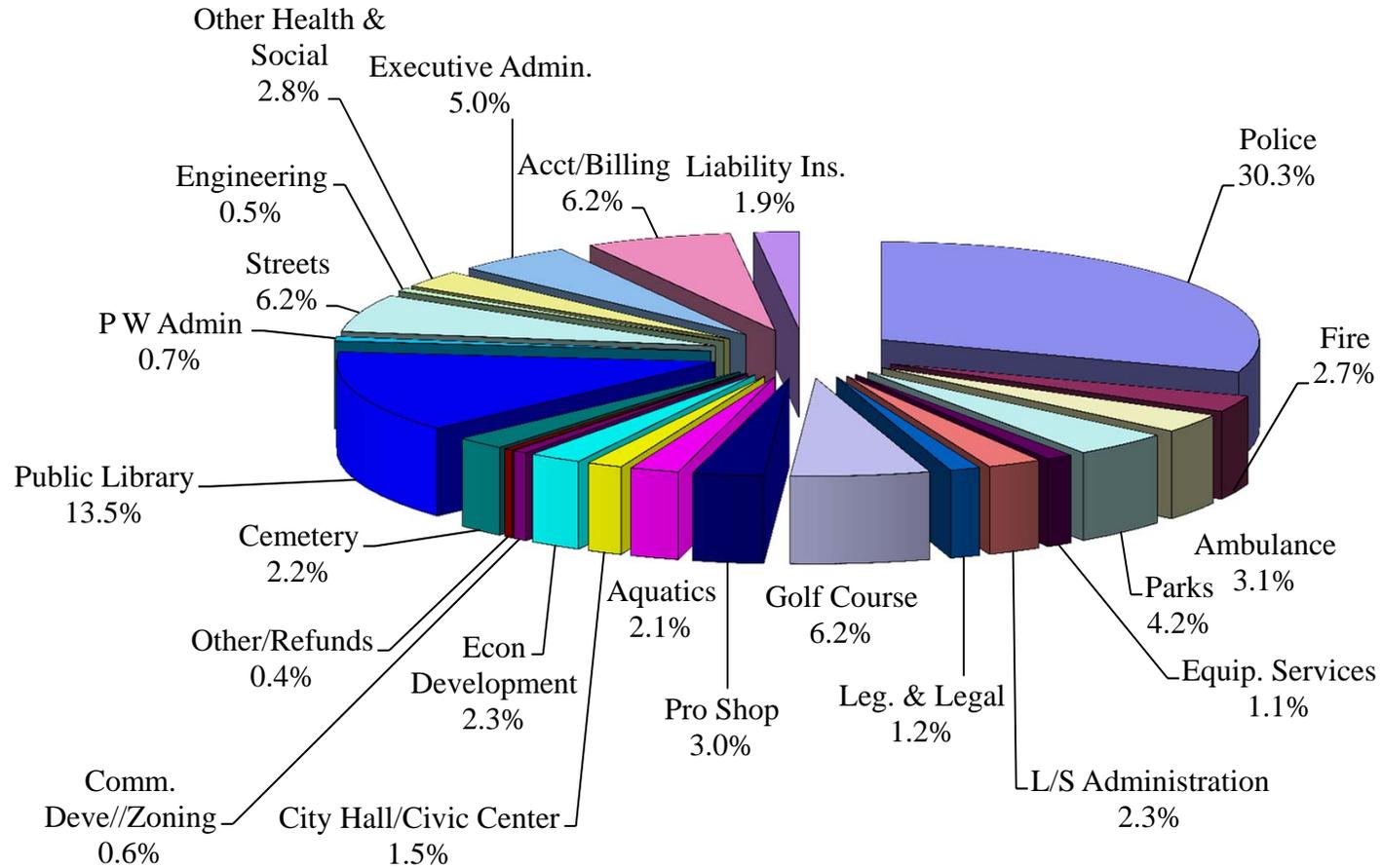
City of Waverly
Property Tax Allocation
FY 2012

Department or Taxing Fund	% of Total Property Tax Levy	Total Property Tax Levy Per \$1,000
Police Department	29.59%	\$4.32
Fire Department	3.23%	\$0.47
Ambulance	0.42%	\$0.06
Public Works/Engineering	4.61%	\$0.67
Public Library	14.68%	\$2.14
Human & Leisure Services	13.53%	\$1.98
Other Health/Econ	0.09%	\$0.01
Community & Economic Development	1.11%	\$0.16
Administrative & Financial Services	8.81%	\$1.29
Liability Insurance	2.31%	\$0.34
Operation & Maint. of Civic Center	0.91%	\$0.14
Police Retirement/Unemployment	5.03%	\$0.73
Debt Service	15.68%	\$2.29
Total Levy	100.0%	\$14.60

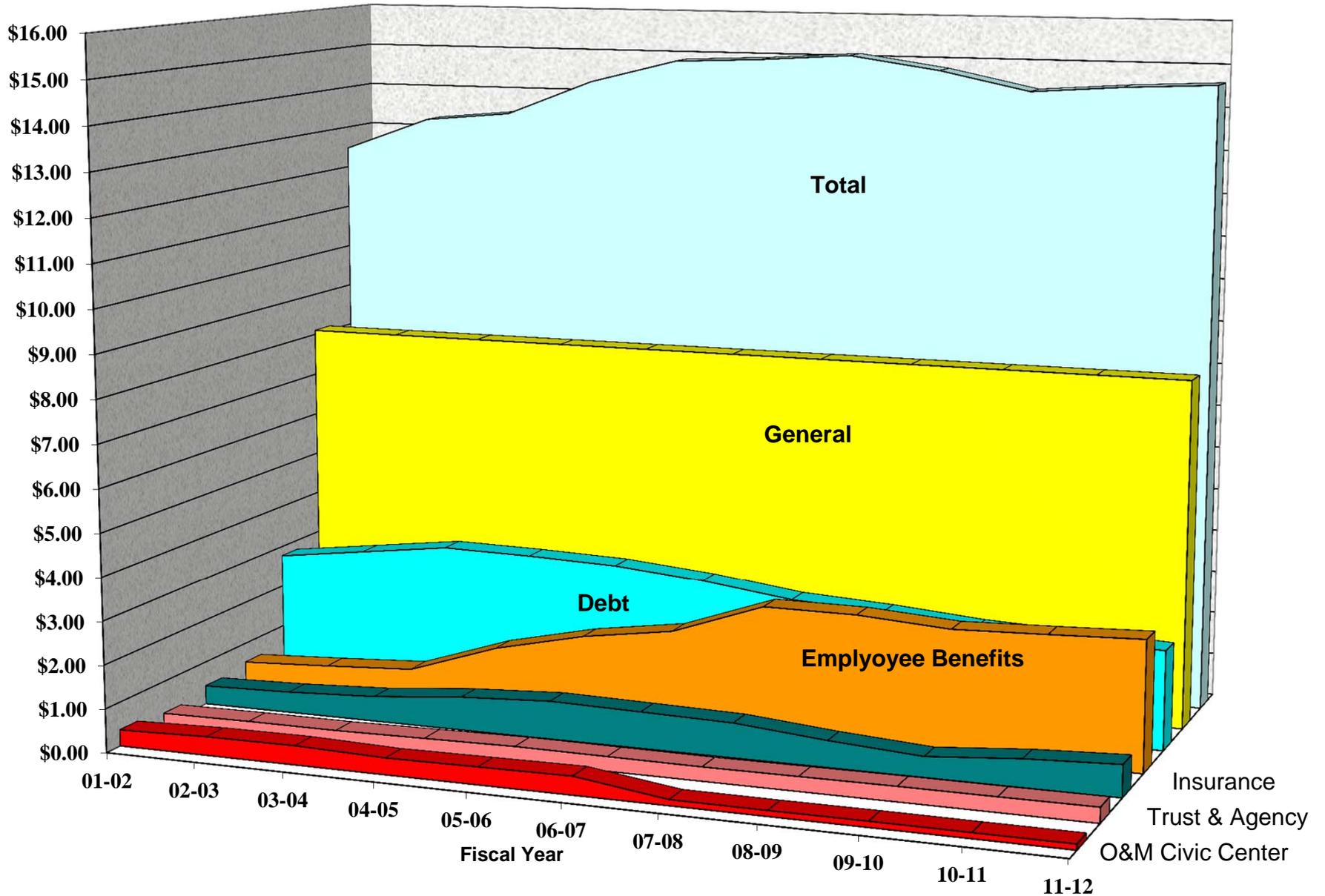
City of Waverly
2011-2012 General Fund Revenues
\$5,649,876



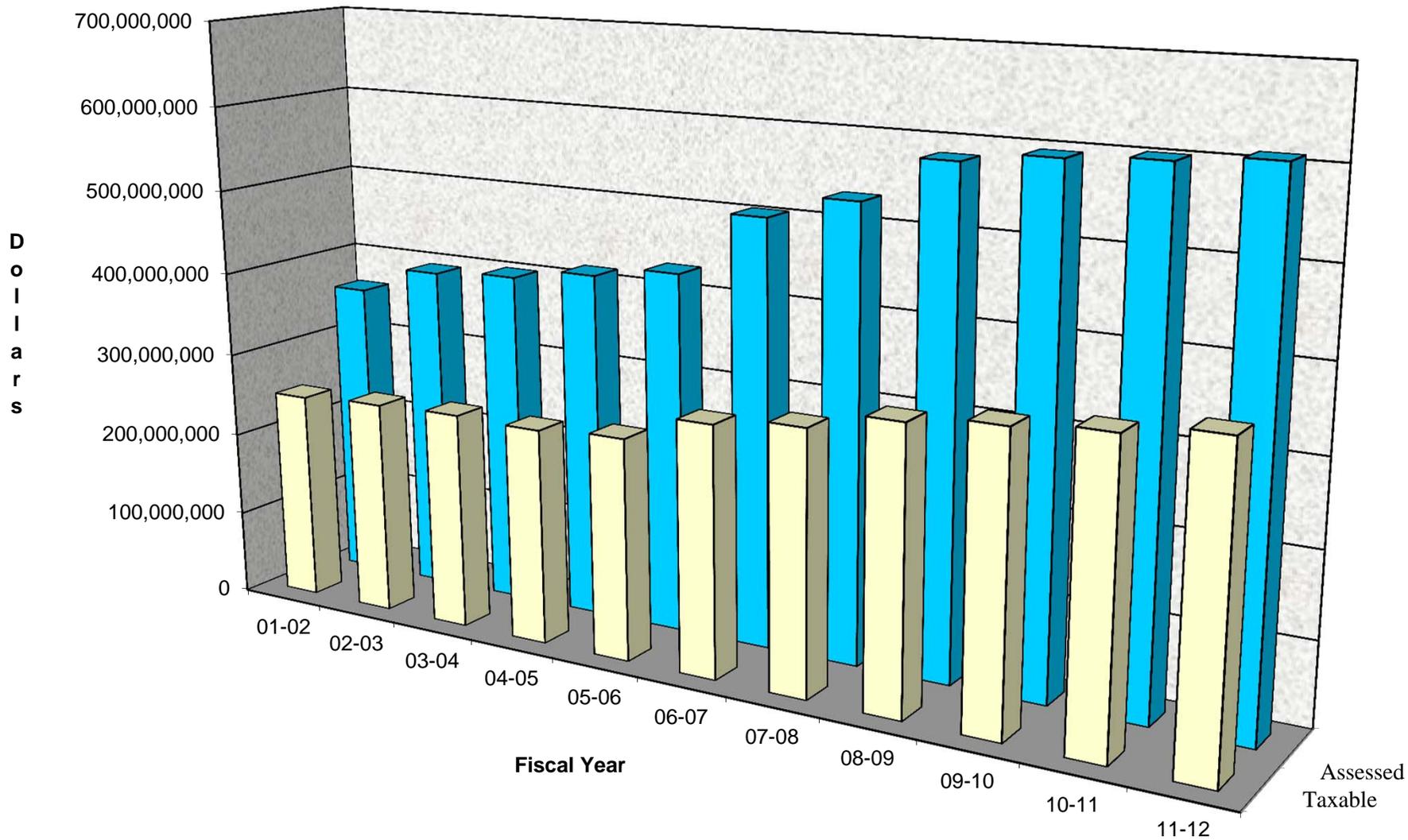
City of Waverly
 2011 - 2012 General Fund Expenditures
 \$5,649,876



City of Waverly Ten Year Tax Rate Comparison



City of Waverly Ten Year Comparison of Land Valuation



City Property Tax Valuation Per Capita
 State of Iowa
 Population Range 6,500-12,500
 Based on January 1, 2009 Taxable Valuation

* Denotes cities that have reached the \$8.10 limit.

		(Sorted by)					
					10-11	09-10	08-09
<u>CITY</u>	<u>POPULATION</u>	<u>TAXABLE VALUATION</u>	<u>VALUATION PER CAPITA</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>
1	Johnston	8,649	984,834,382	\$113,867	11.27	11.30	11.30
2	Altoona	10,345	461,252,698	\$44,587	9.14*	8.64*	8.64*
3	Clear Lake	8,161	349,606,547	\$42,839	10.05	10.05	10.05
4	Pella	9,832	363,137,372	\$36,934	10.20	10.20	10.20
5	Carroll	10,106	356,279,320	\$35,254	12.92*	12.78*	13.12*
6	Spencer	11,317	377,094,298	\$33,321	11.72*	11.72*	11.73*
7	Waverly	8,968	297,744,122	\$33,201	14.50*	14.34*	14.78*
8	Norwalk	6,884	227,779,420	\$33,088	14.60*	14.60*	14.37*
9	Decorah	8,172	269,840,375	\$33,020	12.54*	12.43*	12.42*
10	LeMars	9,237	265,978,520	\$28,795	13.75*	13.75*	13.75*
11	Mount Pleasant	8,751	243,784,933	\$27,858	12.24	12.24	12.24
12	Oskaloosa	10,938	299,000,764	\$27,336	14.36*	14.36*	15.26*
13	Fairfield	9,509	257,876,652	\$27,119	16.10*	16.58*	16.58*
14	Grinnell	9,105	240,873,878	\$26,455	14.42*	14.42*	14.42*
15	Atlantic	7,257	181,594,058	\$25,023	15.77*	14.83*	16.53*
16	Washington	7,047	176,147,271	\$24,996	14.48*	14.79*	14.30*
17	Webster City	8,176	202,680,917	\$24,790	15.37*	15.37*	15.67*
18	Storm Lake	10,076	247,869,741	\$24,600	13.63*	13.09*	12.72*
19	Keokuk	11,427	277,687,325	\$24,301	15.93*	14.93*	14.96*
20	Charles City	7,812	184,707,735	\$23,644	16.25*	15.60*	15.60*
21	Nevada	6,658	154,627,158	\$23,224	15.00*	15.13*	15.13*
22	Knoxville	7,731	178,108,231	\$23,038	15.17*	15.04*	14.90*
23	Dension	7,339	160,271,058	\$21,838	17.23*	17.08*	16.90*
24	Fort Madison	10,715	225,037,252	\$21,002	15.08*	15.10*	16.17*
25	Creston	7,597	155,133,088	\$20,420	13.85*	13.86*	11.64*
26	Estherville	6,656	134,880,888	\$20,265	16.50*	16.50*	16.50*
27	Perry	7,633	146,455,231	\$19,187	16.33*	16.34*	16.04*
28	Oelwein	6,692	113,200,930	\$16,916	17.08*	16.74*	16.74*
	AVERAGE	8,671	269,053,006	\$30,604	14.13	13.99	14.02

City Property Tax Valuation Per Capita
 State of Iowa
 Population Range 6,500-12,500
 Based on January 1, 2009 Taxable Valuation

* Denotes cities that have reached the \$8.10 limit.

		(Sorted by)					
				10-11	09-10	08-09	
<u>CITY</u>	<u>POPULATION</u>	<u>TAXABLE VALUATION</u>	<u>VALUATION PER CAPITA</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	
1	Altoona	10,345	461,252,698	\$44,587	9.14 *	8.64 *	8.64 *
2	Clear Lake	8,161	349,606,547	\$42,839	10.05	10.05	10.05
3	Pella	9,832	363,137,372	\$36,934	10.20	10.20	10.20
4	Johnston	8,649	984,834,382	\$113,867	11.27	11.30	11.30
5	Spencer	11,317	377,094,298	\$33,321	11.72 *	11.72 *	11.73 *
6	Mount Pleasant	8,751	243,784,933	\$27,858	12.24	12.24	12.24
7	Decorah	8,172	269,840,375	\$33,020	12.54 *	12.43 *	12.42 *
8	Carroll	10,106	356,279,320	\$35,254	12.92 *	12.78 *	13.12 *
9	Storm Lake	10,076	247,869,741	\$24,600	13.63 *	13.09 *	12.72 *
10	LeMars	9,237	265,978,520	\$28,795	13.75 *	13.75 *	13.75 *
11	Creston	7,597	155,133,088	\$20,420	13.85 *	13.86 *	11.64 *
12	Oskaloosa	10,938	299,000,764	\$27,336	14.36 *	14.36 *	15.26 *
13	Grinnell	9,105	240,873,878	\$26,455	14.42 *	14.42 *	14.42 *
14	Washington	7,047	176,147,271	\$24,996	14.48 *	14.79 *	14.30 *
15	Waverly	8,968	297,744,122	\$33,201	14.50 *	14.34 *	14.78 *
16	Norwalk	6,884	227,779,420	\$33,088	14.60 *	14.60 *	14.37 *
17	Nevada	6,658	154,627,158	\$23,224	15.00 *	15.13 *	15.13 *
18	Fort Madison	10,715	225,037,252	\$21,002	15.08 *	15.10 *	16.17 *
19	Knoxville	7,731	178,108,231	\$23,038	15.17 *	15.04 *	14.90 *
20	Webster City	8,176	202,680,917	\$24,790	15.37 *	15.37 *	15.67 *
21	Atlantic	7,257	181,594,058	\$25,023	15.77 *	14.83 *	16.53 *
22	Keokuk	11,427	277,687,325	\$24,301	15.93 *	14.93 *	14.96 *
23	Fairfield	9,509	257,876,652	\$27,119	16.10 *	16.58 *	16.58 *
24	Charles City	7,812	184,707,735	\$23,644	16.25 *	15.60 *	15.60 *
25	Perry	7,633	146,455,231	\$19,187	16.33 *	16.34 *	16.04 *
26	Estherville	6,656	134,880,888	\$20,265	16.50 *	16.50 *	16.50 *
27	Oelwein	6,692	113,200,930	\$16,916	17.08 *	16.74 *	16.74 *
28	Dension	7,339	160,271,058	\$21,838	17.23 *	17.08 *	16.90 *
	AVERAGE	8,671	269,053,006	\$30,604	14.13	13.99	14.02

City Property Tax Valuation Per Capita
 State of Iowa
 Population Range 12,501 - and Larger
 Based on January 1, 2009 Taxable Valuation

* Denotes cities that have reached the \$8.10 limit.

		(Sorted by)					10-11	09-10	08-09
	<u>CITY</u>	<u>POPULATION</u>	<u>TAXABLE VALUATION</u>	<u>VALUATION PER CAPITA</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	
1	Clive	12,855	1,078,994,775	\$83,936	9.54	9.54	9.54	9.54	
2	West Des Moines	46,403	3,720,483,153	\$80,178	12.05	12.05	12.05	12.05	
3	Urbandale	29,072	2,296,770,295	\$79,003	9.32	9.22	9.22	9.22	
4	Ankeny	27,117	1,928,906,826	\$71,133	11.18	11.18	11.18	10.53	
5	Bettendorf	31,275	1,587,927,558	\$50,773	12.60	12.85	12.85	12.85	
6	Iowa City	62,220	2,731,041,904	\$43,893	17.76 *	17.85 *	17.72 *	17.72 *	
7	Coralville	17,269	753,449,201	\$43,630	13.53 *	13.42 *	13.42 *	13.42 *	
8	Marion	26,294	1,141,690,053	\$43,420	13.64 *	13.86 *	14.14 *	14.14 *	
9	Cedar Rapids	120,758	5,202,552,682	\$43,082	15.22 *	15.22 *	15.07 *	15.07 *	
10	Ames	50,731	2,126,174,883	\$41,911	10.85	10.86	11.06	11.06	
11	Council Bluffs	58,268	2,292,937,675	\$39,352	17.85 *	17.97 *	18.09 *	18.09 *	
12	Davenport	98,359	3,719,222,140	\$37,813	15.53 *	15.58 *	15.58 *	15.58 *	
13	Dubuque	57,686	1,980,445,335	\$34,331	10.03 *	9.86 *	9.97 *	9.97 *	
14	Waverly	8,968	297,744,122	\$33,201	14.50 *	14.34 *	14.78 *	14.78 *	
15	Cedar Falls	36,145	1,195,193,364	\$33,067	12.99 *	13.02 *	13.26 *	13.26 *	
16	Mason City	29,172	956,424,547	\$32,786	13.39 *	12.73 *	12.80 *	12.80 *	
17	Muscatine	22,697	740,436,638	\$32,623	15.77 *	15.55 *	16.15 *	16.15 *	
18	Indianola	12,998	421,101,424	\$32,397	11.30	11.35	11.65	11.65	
19	Des Moines	198,682	6,397,515,722	\$32,200	16.58 *	16.58 *	16.58 *	16.58 *	
20	Clinton	27,772	874,745,362	\$31,497	15.49 *	15.59 *	15.70 *	15.70 *	
21	Waterloo	68,747	2,105,284,947	\$30,624	18.25 *	18.31 *	18.37 *	18.37 *	
22	Marshalltown	26,009	728,958,128	\$28,027	13.94 *	13.77 *	13.69 *	13.69 *	
23	Newton	15,579	414,046,243	\$26,577	15.35 *	15.66 *	15.66 *	15.66 *	
24	Sioux City	85,013	2,136,515,423	\$25,132	17.30 *	17.85 *	18.71 *	18.71 *	
25	Boone	12,803	318,234,019	\$24,856	15.63 *	15.63 *	15.63 *	15.63 *	
26	Burlington	26,839	630,688,754	\$23,499	15.02 *	14.93 *	14.93 *	14.93 *	
27	Fort Dodge	25,136	585,617,486	\$23,298	18.44 *	17.04 *	16.45 *	16.45 *	
28	Ottumwa	24,998	542,130,006	\$21,687	20.46 *	20.79 *	21.06 *	21.06 *	
	AVERAGE	44,995	1,746,615,452	\$40,140	14.41	14.38	14.45	14.45	

City Property Tax Valuation Per Capita
 State of Iowa
 Population Range 12,501 - and Larger
 Based on January 1, 2009 Taxable Valuation

* Denotes cities that have reached the \$8.10 limit.

		(Sorted by)						
					10-11	09-10	08-09	
	<u>CITY</u>	<u>POPULATION</u>	<u>TAXABLE VALUATION</u>	<u>VALUATION PER CAPITA</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>TAX LEVY</u>	
1	Urbandale	29,072	2,296,770,295	\$79,003	9.32	9.22	9.22	
2	Clive	12,855	1,078,994,775	\$83,936	9.54	9.54	9.54	
3	Dubuque	57,686	1,980,445,335	\$34,331	10.03*	9.86*	9.97*	
4	Ames	50,731	2,126,174,883	\$41,911	10.85	10.86	11.06	
5	Ankeny	27,117	1,928,906,826	\$71,133	11.18	11.18	10.53	
6	Indianola	12,998	421,101,424	\$32,397	11.30	11.35	11.65	
7	West Des Moines	46,403	3,720,483,153	\$80,178	12.05	12.05	12.05	
8	Bettendorf	31,275	1,587,927,558	\$50,773	12.60	12.85	12.85	
9	Cedar Falls	36,145	1,195,193,364	\$33,067	12.99*	13.02*	13.26*	
10	Mason City	29,172	956,424,547	\$32,786	13.39*	12.73*	12.80*	
11	Coralville	17,269	753,449,201	\$43,630	13.53*	13.42*	13.42*	
12	Marion	26,294	1,141,690,053	\$43,420	13.64*	13.86*	14.14*	
13	Marshalltown	26,009	728,958,128	\$28,027	13.94*	13.77*	13.69*	
14	Waverly	8,968	297,744,122	\$33,201	14.50*	14.34*	14.78*	
15	Burlington	26,839	630,688,754	\$23,499	15.02*	14.93*	14.93*	
16	Cedar Rapids	120,758	5,202,552,682	\$43,082	15.22*	15.22*	15.07*	
17	Newton	15,579	414,046,243	\$26,577	15.35*	15.66*	15.66*	
18	Clinton	27,772	874,745,362	\$31,497	15.49*	15.59*	15.70*	
19	Davenport	98,359	3,719,222,140	\$37,813	15.53*	15.58*	15.58*	
20	Boone	12,803	318,234,019	\$24,856	15.63*	15.63*	15.63*	
21	Muscatine	22,697	740,436,638	\$32,623	15.77*	15.55*	16.15*	
22	Des Moines	198,682	6,397,515,722	\$32,200	16.58*	16.58*	16.58*	
23	Sioux City	85,013	2,136,515,423	\$25,132	17.30*	17.85*	18.71*	
24	Iowa City	62,220	2,731,041,904	\$43,893	17.76*	17.85*	17.72*	
25	Council Bluffs	58,268	2,292,937,675	\$39,352	17.85*	17.97*	18.09*	
26	Waterloo	68,747	2,105,284,947	\$30,624	18.25*	18.31*	18.37*	
27	Fort Dodge	25,136	585,617,486	\$23,298	18.44*	17.04*	16.45*	
28	Ottumwa	24,998	542,130,006	\$21,687	20.46*	20.79*	21.06*	
	AVFRAGE	44 995	1 746 615 452	\$40 140	14 41	14 38	14 45	