

MINUTES

Waverly Public Library Fundraising Committee

July 19, 2023

At 4:37 p.m., on Wednesday, July 19, 2023, Deanna McCue called the Fundraising Committee to order at the Waverly Public Library.

Present: Diana Blake (left at 5:37 p.m.), Kim Folkers, Dani Gordon, Deanna McCue, Elaine Main, Stephen Main, Sarah Meyer, Fred Ribich.

Absent: Blake Conover, Ross Helgevoid, Jim Janssen, Bethany Nelson.

Agenda: The agenda was approved (Blake moved/Ribich seconded).

Minutes: The June 21, 2023 minutes were approved, changing “fine-toothed” to “fine-tuned” (Folkers/Blake).

Campaign progress: So far, \$2,381,859 has been raised, counting \$15,000 soon to come in (\$188,000 grants; \$725,000 City/County; \$500,000 Library Foundation; \$843,516 gifts/pledges). The grassroots campaign totals \$110,143 toward its \$200,000 goal. Implications of applying for a CAT grant were discussed. The architects’ figures of money needed will be updated by the end of the week.

City and county funding: City moneys are in a project fund to pay upcoming bills, such as architects’ fees and story tree construction materials. Payment of the bookmobile is now delayed into August. The city attorney will be consulted to decide which payments city council must approve. The library trustees will meet at 4 p.m., Friday, July 28 to select a story tree artist for the \$145,000 artwork. The city’s hearing to award the story tree bid is 7 p.m., Monday, August 7.

Foundation: The Foundation investment committee shifted short-term bonds into money market funds to pay upcoming bills. A donor’s gift of appreciated stock presented no problem.

Building and grounds committee update: A design meeting with the architects will take place in August. The committee is now looking at color samples and finishes. It is creating an inventory of library equipment, discussing what should be kept, and talking about disposal of surplus equipment. It is the library’s responsibility to order furnishings. Potential story tree artists will be interviewed July 26.

Grassroots/communications subcommittee: Articles in Waverly newspapers include the campaign update, youth fundraising bake sale, and Grassroots kickoff report. A summary of the summer reading program will be submitted. A suggested news release announcing four grants (Bremer County Community Foundation, R.J. McElroy Trust, Guernsey Charitable Foundation, and Roy J. Carver Charitable Trust) will first be forwarded to the granting sources for their approval and possible photos and quotes. Similar articles will announce lead gifts, service club support, and, possibly, business donors. A list of donors is planned on the campaign website. Letters will be sent to donors to validate information for fixed and/or digital recognition.

Grants subcommittee: Results from the Black Hawk Gaming Commission will be announced in late August. A CAT grant request might reflect results from the updated construction cost estimate and a bookmobile garage.

Leadership gifts subcommittee: Ribich meets with Farmers State Bank next week. He is making follow-up calls.

Operations subcommittee: An audit of pledges and gifts corrected some information in Little Greenlight software.

Other business: The library's Hungry Caterpillar took first place in the Heritage Parade and distributed some bookmarks at the beginning of the parade route. A campaign committee celebration might take place at McCue's home.

Next meeting: 4:30 p.m., Wednesday, August 16, 2023.

Adjournment: The meeting adjourned (Ribich/S.Main) at 5:45 p.m.

Respectfully submitted,
Elaine Main, Secretary