

Regular Board Meeting  
The Waverly Pubic Library  
February 13, 2007

Present: Biddison, McCue, Blake, Anderson, Podhajsky,  
And Main. Also, Director Meyer-Reyerson.

Absent: Timmerman, Waldstein, Williams.

Call to Order (7:05pm)

Agenda Diana Blake moved to approve the agenda as presented, second by Elaine Main, approved unanimously.

Minutes Elaine Main moved to accept the January 9 Board meeting minutes, second by Diane Blake, approved unanimously

Financial The Financial Report was offered by Sarah. She pointed out several anomalies including a savings of \$1,400.00 a month on the cost of health insurance for personnel realized by changing providers. An absence of billings from both Quest and the ICN caused by e-rate discount credits. Sarah also warned of potential future costs including an anticipated maternity leave.

Resolution to Ratify City Disbursements For The Library was brought to the Board by Sarah as offered by Mr. Art Hessburg. *“Having diligently reviewed for the period just now reported the list of duly requisitioned disbursements made by the City on behalf of the Library out of the moneys held to the credit of the Library in the City’s library funds, the Board hereby approves and ratifies retroactively all such disbursements, and directs that such list of disbursements as presented be attached to the minutes of the meeting.” (12-19-06).* It was suggested that this would bring the current practice more closely in line with the current city code. McCue moved to accept the resolution as a “standing” resolution, which was approved unanimously.

Diana Blake moved to accept the January financial report, which was approved unanimously.

Special Projects

There was one request to expend funds by the special projects committee. The request is for monies to be expended on the celebration of the 150<sup>th</sup> anniversary of the library. Motion by Linda Podhajsky, approved unanimously.

Signatory Diana Blake moved and Elaine Main seconded to approve the Standing

WPL Foundation Signatory Resolution. Approved unanimously.

Diana Blake moved and Linda Podhajsky seconded to designate the all of the Library trustees and officers as duly designated signatories. Approved unanimously.

Investments As a member of the WPL Foundation Investment Committee, Sarah attended a 2-8-07 meeting at which it was decided that of the \$29,000 in certificates of deposit maturing this month, \$5000 would be rolled into existing mutual funds, while \$24,500 would be reinvested in a CD. This follows the investment guidelines established by the Foundation.

Budget Sarah represented the Board in the City Budget Hearings. The exterior brick will be resealed in 2007-08, and the building debt will be paid off in 2012. The city will offer funds for IT services at a level comparable to last year. Anderson and Sarah have been pursuing I.T. options.

Diana Blake moved and Deanna McCue seconded a motion to adjourn the meeting at 8 p.m. The motion passed.

Respectfully submitted,

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Mark Anderson, Secretary pro tem