

Werger led a discussion of the Development Agreement between the City of Waverly and Waverly Historic Lofts, LLC.

Motion By: Diercks

Seconded By: Schroeder

Recommend to the Waverly City Council that the Development Agreement with Cohen-Esrey Affordable Partners, LLC be approved for the Waverly Historic Lofts project.

Yes: 6

No: 0

Absent: 3

2. Amperage proposal update

The marketing piece was removed from the AMPERAGE proposal. The revised proposal was approved by Council. Everything has been turned in to AMPERAGE and we are ready to begin the process. The goal is to be completed in September/October 2018, so it can tie in to the City's strategic planning this fall.

3. Updates from Participants

i. Waverly Utilities

Wenzel discussed what has been happening at Waverly Utilities. Telecom is doing very well. A meeting is taking place April 18th for the Community Solar Garden. They are preparing for the switch of billing from City of Waverly to Waverly Utilities on July 2nd.

ii. Other

Tolan provided updates on leads that came in and initiatives such as community tours and Education and Manufacturing Partnership.

Mayor Soash provided updates of the City's projects.

Werger provided updated on the Bremer Ave Reconstruction project. The railroad tracks will be closed April 30th.

Toliver mentioned Waverly Ladies Night Out is April 12th and the next Learn Over Lunch is April 26th.

C. Old Business

None

D. New Business

None

E. Next Meeting Date

The next meeting is scheduled for Tuesday, May 8, 2018 at Waverly City Hall.

F. Adjournment

The Economic Development Commission meeting was adjourned.