



B. Regular Business:

1. Review and adopt the Waverly/Bremer County Economic Development Commission 2009-2011 Strategic Business Plan.

The recent draft of the Strategic Business Plan was reviewed in detail and minor changes recommended. The idea of changing the title of the Commission to better describe the area it serves was discussed.

It was determined that the next steps would be to share the Plan with the Bremer County Supervisors and the City Councils of the supporting communities for their input and feedback, and also to share the plan with the City Councils of the communities in the county who do not currently participate. The goal is to get feedback from these entities before official recommendation from the Commission to the Waverly City Council.

Motion By: Leonhart

Seconded By: Keller

Move that the Waverly/Bremer County Economic Development Commission 2009-2011 Strategic Business Plan be approved with the agreed upon amendments, and that the plan be distributed to participating entities for their review.

Yes: 7

No: 0

Absent: 1

2. Update on Current Status of Economic Development Projects

- This topic was not discussed due to time constraints.

3. Regional Economic Development Information

- a) AWEA Wind Power Trade Show – Director Passmore attended this trade show in Chicago, IL, May 4-7 as part of the IDED group representing the State of Iowa. There were approximately 23,000 attendees and 1,280 exhibitors. Local companies represented were GMT and United Equipment Accessories. Director Passmore worked the IDED booth and attended a governor's reception and governor's breakfast with companies interested in Iowa. The Cedar Valley Regional Partnership also hosted a meeting room and met individually with representatives of approximately 10 companies who were interested in the Cedar Valley. Much supply chain networking and one potential project resulted from these meetings.

C. Old Business:

- None

D. New Business:

- Terex Update – An additional 114 layoffs and 2 more shut-downs were announced last week. Director Passmore will make contact with the company to offer any possible assistance.
- NABL Building – The City-owned NABL building is being shown later this week to a business who saw the listing on the Economic Development web site.

E. Next Meeting Date:

The next meeting is scheduled for June 9, 2009, at 7:00 a.m. in the City Hall Council Chambers.

F. Adjournment:

Motion By: Keller

Seconded By: Bogenreif

That the Economic Development Commission meeting be adjourned.

Yes: 6

No: 0

Absent: 2