

WAVERLY, IOWA LABORSHED AREA

A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED
2021

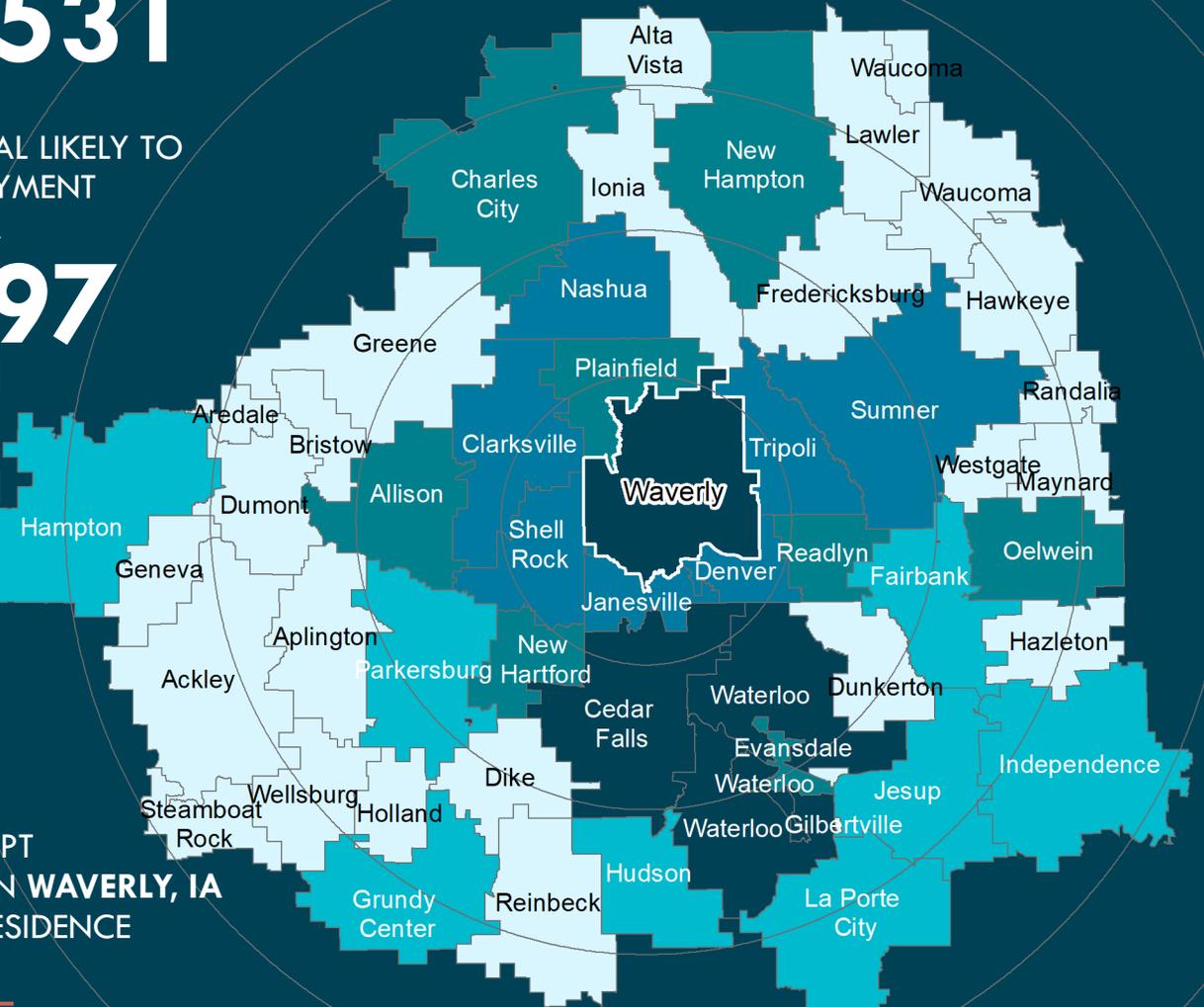
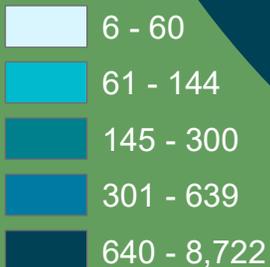
ESTIMATED POPULATION
AGES 18-64

142,531

ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN WAVERLY, IA

30,497

LIKELY TO
CHANGE/ACCEPT
EMPLOYMENT IN WAVERLY, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)



10-Mile Interval Between Rings



AREA SHOWN

WAVERLY LABORSHED ANALYSIS

EMPLOYMENT STATUS (ESTIMATED TOTAL)*

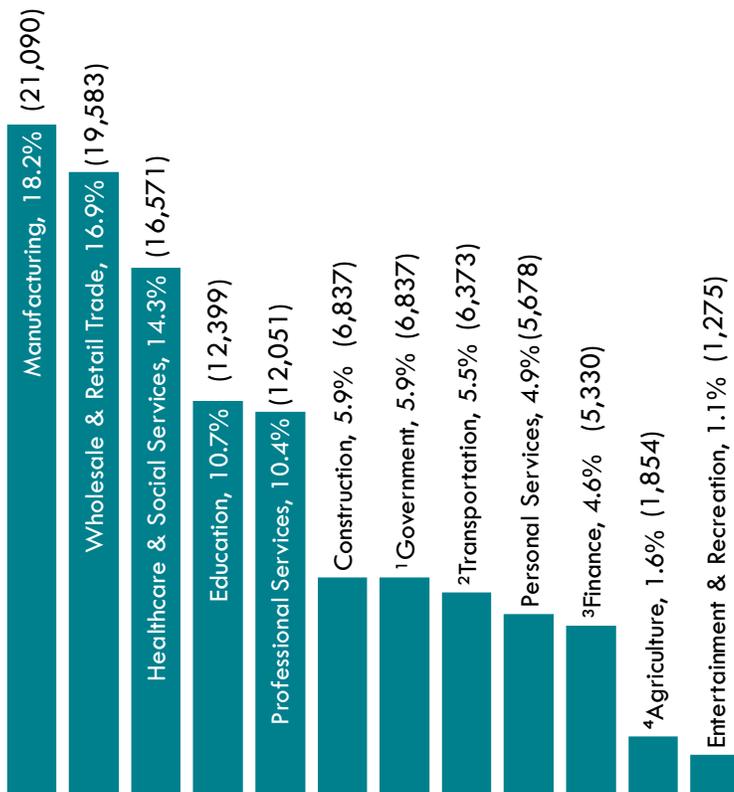


*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

Totals may vary due to rounding.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Health/Medical Insurance	93.0%
	Paid Holiday	88.6%
	Pension/Retirement/401K	87.7%
	Paid Vacation	87.3%
	Dental Coverage	84.2%
	Disability Insurance	79.8%
	Life Insurance	79.4%
	Vision Coverage	77.6%
	Flex Spending Account	57.0%
	Prescription Drug Coverage	54.4%

¹Public Administration, Govern
³Finance, Insurance & Real Estate

²Transportation, Communications, & Utilities
⁴Agriculture, Forestry, & Mining

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Waverly Laborshed area.

The employed are currently commuting an average of—

12 miles one-way for an employment opportunity

15 minutes

EMPLOYED: LIKELY TO CHANGE

• An estimated **25,740** employed individuals are likely to change their current employment situation for an opportunity in Waverly

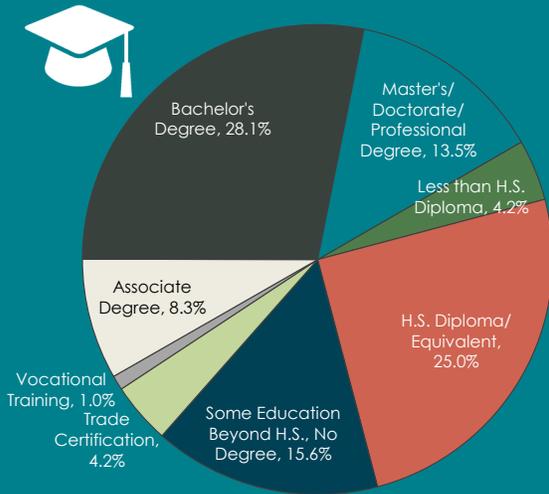
• Current occupational categories:

Production, Construction, Material Moving	29.7%
Professional, Paraprofessional, Technical	29.7%
Service	17.6%
Clerical	11.0%
Sales	7.7%
Managerial	3.3%
Agricultural	1.1%

• Current median wages: \$

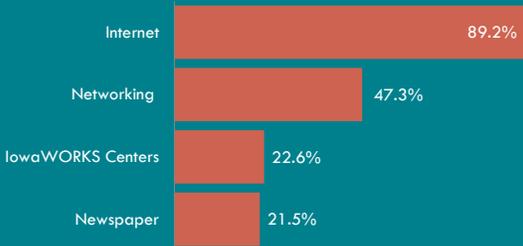
- \$17.50/hour and \$57,500/year
- \$20.22/hour - attracts 66%
- \$22.84/hour - attracts 75%

• 70.8% have an education beyond HS



• **30.5% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Currently commuting an average of **13 miles/16 minutes** (one-way) to work
- Willing to commute an average of **25 miles/33 minutes** (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

• An estimated **1,460** unemployed individuals are likely to accept employment in Waverly

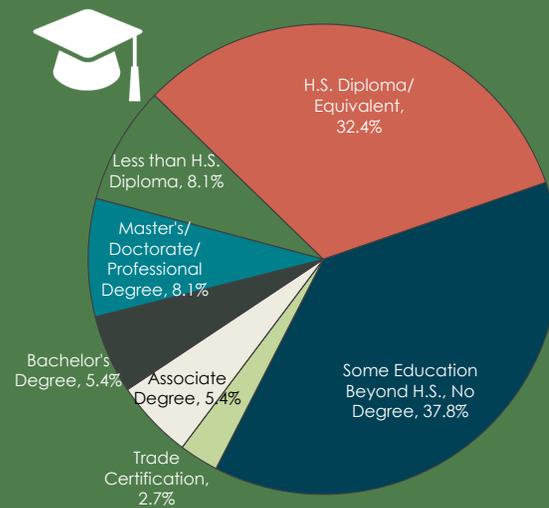
• Former occupational categories:

Production, Construction, Material Moving	40.5%
Service	21.6%
Sales	18.9%
Professional, Paraprofessional, Technical	13.5%
Clerical	2.7%
Managerial	2.7%
Agricultural	0.0%

• Median wages: \$

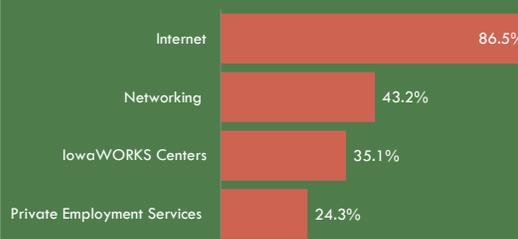
- \$13.00/hour - lowest willing to accept
- \$15.00/hour - attracts 66%
- \$15.50/hour - attracts 75%

• 59.5% have an education beyond HS



• **70.3% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Willing to commute an average of **25 miles/33 minutes** (one-way) to work



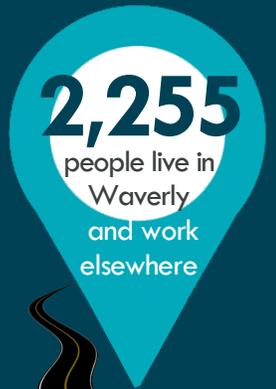
The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Waverly is estimated at **36.5 percent**—approximately **2,255** people living in Waverly work in other communities.

Most of those who are out commuting are working in Cedar Falls, Waterloo, and Denver.

Over one-third (34.3%) of out commuters are likely to change employment (approximately 773 people).

51.4% earn an hourly wage—median wage is **\$23.00/hour**
42.9% earn an annual salary—median salary is **\$82,500/year**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

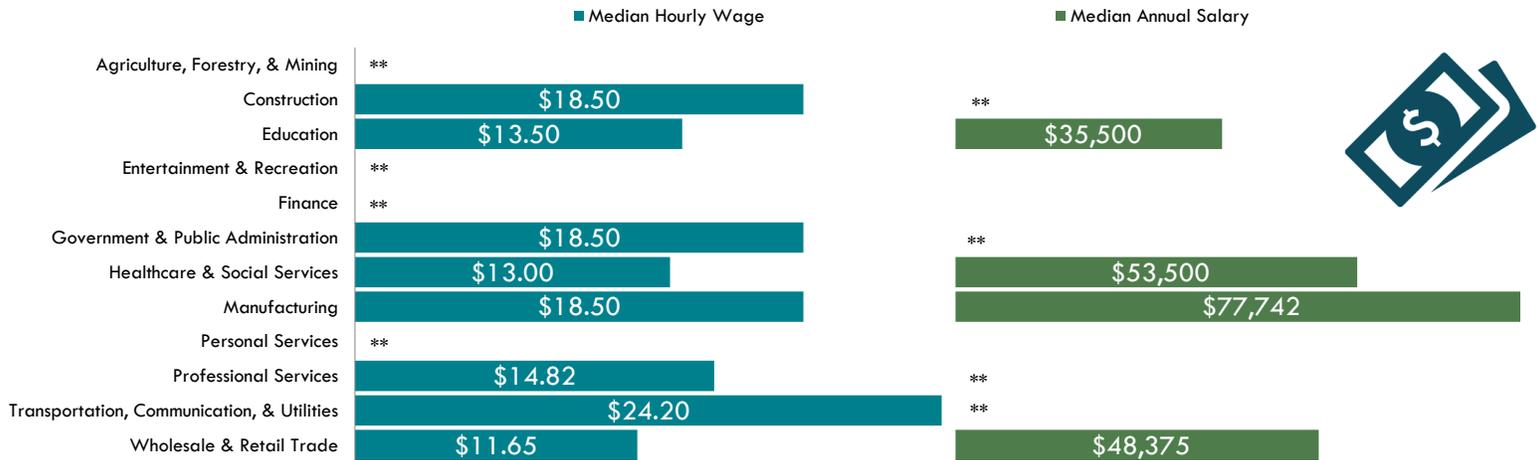
Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.



Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/ Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture, Forestry, & Mining	**	**	**	**	**
Construction	**	**	**	**	**
Education	92.9%	28.6%	0.0%	0.0%	64.3%
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance, & Real Estate	**	**	**	**	**
Government & Public Administration	90.0%	20.0%	0.0%	10.0%	60.0%
Healthcare & Social Services	63.2%	0.0%	5.3%	5.3%	52.6%
Manufacturing	62.0%	13.8%	6.9%	17.2%	24.1%
Personal Services	71.5%	42.9%	0.0%	0.0%	28.6%
Professional Services	69.3%	30.8%	0.0%	7.7%	30.8%
Transportation, Communication, & Utilities	71.4%	57.1%	0.0%	0.0%	14.3%
Wholesale & Retail Trade	58.6%	34.5%	6.9%	6.9%	10.3%

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total	Percent Surveyed	Estimated Total	
Inadequate Hours	2.5%	644	Mismatch of Skills	9.1%	2,342
Low Income	0.2%	51	Σ †Total	10.9%	2,806

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.



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