

RESOLUTION 23-24

**A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS
REQUESTED FOR FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024**

WHEREAS, at the February 6, 2023 City Council meeting, the Waverly City Council approved setting a public hearing for February 20, 2023 on the maximum property tax dollars requested, and

WHEREAS, notice of said hearing was published as required in the Waverly Democrat and posted on the City's website and Facebook on February 7, 2023, and

WHEREAS, said hearing concerning the proposed city maximum property tax dollars was held on February 20, 2023, and

WHEREAS, the City Council of the City of Waverly have considered the proposed FY 2023/2024 maximum property tax dollars for the affected levy total, and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Waverly, Iowa, that the maximum property tax dollars for the affected tax levies for FY 2023/2024 shall not exceed \$6,065,132.00.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for the FY 2023/2024 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2023/2024 and therefore, requires a super-majority vote for approval.

Passed and approved this 20th day of February, 2023, by the following vote:

AYES:

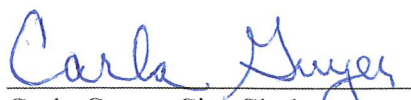
Beaufore _____
Birgen _____
Kangas _____
Meyers _____
Rathe _____
Schneider _____

Drenkow - Absent

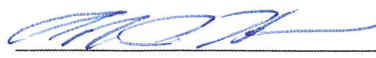
NAYES:

None _____

ATTEST:



Carla Guyer, City Clerk



Adam P. Hoffman, Mayor

NOTICE OF PUBLIC HEARING - CITY OF WAVERLY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers of City Hall 200 1st Street NE Waverly, IA 50677

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.waverlyia.com

City Telephone Number
(319) 352-4252 ext: 175

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	475,417,179	487,944,938	487,944,938	
Tax Levies:				
Regular General	3,850,879	3,850,879	3,952,354	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	64,181	64,181	65,873	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	135,000	135,000	147,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	336,862	336,862	355,841	
FICA & IPERS	596,518	596,518	555,402	
Other Employee Benefits	645,000	645,000	988,662	
Total Tax Levy	5,628,440	5,628,440	6,065,132	7.75
Tax Rate	11.83895	11.53499	12.42995	

Explanation of significant increases in the budget:

FY2024 increases include salary, pension, and health insurance adjustments.

If applicable, the above notice also available online at:

City of Waverly website and Facebook pages

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year