

RESOLUTION 21-17

**A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS
REQUESTED FOR FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022**

WHEREAS, at the February 1, 2021 City Council Study Session meeting, the Waverly City Council approved setting a public hearing for February 15, 2021 on the maximum property tax dollars requested, and

WHEREAS, notice of said hearing was published as required in the Waverly Democrat and posted on the City website and Facebook on February 2, 2021, and

WHEREAS, said hearing concerning the proposed city maximum property tax dollars was held on February 15, 2021, and

WHEREAS, the City Council of the City of Waverly have considered the proposed FY 2021/2022 maximum property tax dollars for the affected levy total, and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Waverly, Iowa, that the maximum property tax dollars for the affected tax levies for FY 2021/2022 shall not exceed \$5,347,920.00.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for the FY 2021/2022 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2021/2022 and therefore, requires a super-majority vote for approval.

Passed and approved this 15th day of February, 2021, by the following vote:

AYES:

Brian Birgen
Kris Glaser
Rodney Drenkow
Heather Beaufore
Tim Kangas
Ann Rathe
Matthew Schneider

NAYES:

none

ATTEST:

Carla Guyer
Carla Guyer, City Clerk


Adam P. Hoffman, Mayor

NOTICE OF PUBLIC HEARING - CITY OF WAVERLY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers at City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.waverlyia.com

City Telephone Number
 (319) 352-4252

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	433,711,731	456,066,636	456,066,636	
Tax Levies:				
Regular General	3,513,065	3,513,065	3,694,140	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	58,551	58,551	61,569	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	95,000	95,000	99,897	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	290,983	290,983	329,214	
FICA & IPERS	479,652	479,652	525,137	
Other Employee Benefits	507,843	507,843	637,963	
Total Tax Levy	4,945,094	4,945,094	5,347,920	8.14
Tax Rate	11.40180	10.84292	11.72618	

Explanation of significant increases in the budget:

FY2022 increases due to salary, pension and health insurance adjustments.

If applicable, the above notice also available online at:

City of Waverly Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year