

**NOTICE OF PUBLIC HEARING - CITY OF WAVERLY - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/21/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers of City Hall 200 1st Street NE Waverly, IA 50677

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.waverlyia.com

City Telephone Number  
(319) 352-9211

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	456,066,636	475,417,179	475,417,179	
Tax Levies:				
Regular General	3,694,140	3,694,140	3,850,879	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	61,569	61,569	64,181	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	99,897	99,897	135,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement	329,214	329,214	336,862	
FICA & IPERS	525,137	525,137	596,518	
Other Employee Benefits	637,963	637,963	645,000	
<b>Total Tax Levy</b>	<b>5,347,920</b>	<b>5,347,920</b>	<b>5,628,440</b>	<b>5.24</b>
<b>Tax Rate</b>	<b>11.72618</b>	<b>11.24890</b>	<b>11.83895</b>	

**Explanation of significant increases in the budget:**

FY2023 increases due to salary, pension, and insurance adjustments (both health and property)

**If applicable, the above notice also available online at:**

City of Waverly website www.waverlyia.com and Facebook pages

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year