

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: WAVERLY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Council Chambers at City Hall Meeting Date: 3/15/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				16.33109
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 352-4252				City Clerk/Finance Officer's NAME Jessica Mayer
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,657,797	7,017,280	6,189,238
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,657,797	7,017,280	6,189,238
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,310,000	1,390,000	1,289,307
Other City Taxes	6	1,920,293	1,890,957	1,816,587
Licenses & Permits	7	33,475	29,920	27,013
Use of Money and Property	8	403,213	379,520	465,650
Intergovernmental	9	9,237,190	4,306,715	4,065,037
Charges for Fees & Service	10	5,750,650	5,406,816	5,586,354
Special Assessments	11	23,000	35,000	60,511
Miscellaneous	12	3,461,370	248,992	1,138,898
Other Financing Sources	13	2,365,000	7,670,000	6,353,838
Transfers In	14	6,337,304	6,533,071	7,084,557
Total Revenues and Other Sources	15	38,499,292	34,908,271	34,076,990
Expenditures & Other Financing Uses				
Public Safety	16	3,217,162	2,621,666	2,594,468
Public Works	17	1,778,651	1,753,585	1,795,088
Health and Social Services	18	9,874	9,874	9,874
Culture and Recreation	19	3,247,372	3,037,095	2,677,044
Community and Economic Development	20	801,247	850,989	856,805
General Government	21	1,110,370	995,661	887,040
Debt Service	22	4,718,840	4,921,316	4,460,364
Capital Projects	23	14,865,917	12,799,744	7,382,067
Total Government Activities Expenditures	24	29,749,433	26,989,930	20,662,750
Business Type / Enterprises	25	4,765,107	4,270,543	4,309,220
Total ALL Expenditures	26	34,514,540	31,260,473	24,971,970
Transfers Out	27	6,337,304	6,533,071	7,084,557
Total ALL Expenditures/Transfers Out	28	40,851,844	37,793,544	32,056,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,352,552	-2,885,273	2,020,463
Beginning Fund Balance July 1	30	17,249,464	20,134,737	18,114,274
Ending Fund Balance June 30	31	14,896,912	17,249,464	20,134,737