

WAVERLY AIRPORT COMMISSION

Minutes of meeting held on December 14, 2006 @ 7:00 p.m.

The Waverly Airport Commission Meeting was held on Thursday, December 14, 2006, at 7:00 p.m. The meeting was called to order and facilitated by Kathryn Koob, Vice Chairperson.

Commission members present: Kathryn Koob, Dan Marsh, and Nicholas Williams. Commission members absent: Dennis Hansen and Janice Johnson. Also in attendance: Cyndi Ecker, City Council Liaison; Mike Cherry, City Engineer; Chris Renner, Airport Manager. One guest, Fred Krumwiede, was in attendance.

The minutes of the November 9, 2006, meeting were approved by motion of Nick Williams, second by Dan Marsh.

No bills were submitted for approval.

The Financial Report and the Flight and Fuel Reports from November 2006 were reviewed along with the 2007 Fiscal Year Budget. Hangar repairs are progressing as planned for FY 2007.

Reports/Announcements from Cedar Valley Aviation: Cedar Valley Aviation has purchased a four seat Piper Warrior Aircraft for rental and instruction. It will be fully instrument certified and will soon be online for rental.

Unfinished Business:

1. Project Planning Activities: Airport Layout Plans will be submitted to the FAA for final approval and expect to hear back by the end of January.
2. The north/south runway expansion was discussed.
3. The FAA is taking requests for FY 2008 funding. It must be approved by City Council, the DOT, and FAA.

New Business/Group Discussion:

1. Continued talks on a new bulk hangar for the airport. State funding is being studied and will know more at a later date.
2. The State of Iowa will fund up to 70% of the cost of a new hangar. Estimates show the City portion of funding will be an 8 to 10 year payback.
3. Discussed the bulk hangar proposal, cost \$300,000 (\$30.00 per sq. foot), insulated and not heated.

Discussion: Airport Project Plan has been approved (ongoing discussion from previous meetings). No news yet on security cameras.

Meeting was adjourned at 8:20 p.m. by Kathryn Koob, second by Nick Williams.

Dan Marsh, Commission Secretary