

2004 July 27

Minutes of the Waverly Public Library Board of Trustees

The Waverly Public Library Board of Directors met in regular session on July 27, 2004 in the Library Conference Room. Present were: Podhajsky, Blake, Biddison,, McCue, Waldstein. Director Coffie, Absent: Dillon, Schroeder, Main, Tholkes.

Biddison called the meeting to order at 5:01 p.m.

Welcomes were extended to new Board member Deanna McCue and returning Board members Podhajsky and Schroeder.

The agenda was set with a motion by Blake.

The June minutes were approved on a motion by Blake.

Coffie led the review of the current month's disbursements and financials. Financial report approved on a motion by Blake.

Coffie led a review of condensation problem. Will have a more extensive report for August meeting.

Biddison led consideration of Committee assignments.

B&F Tholkes, Blake, McCue

B&G Biddison, Dillon, Waldstein

P&P Main, Schroeder, Podhajsky

Foundation Tholkes, Blake, Dillon

Bremer County Library Assoc: Podhajsky

Friends Liaison Dillon

Blake moved acceptance of committee assignments. Approved.

Podhajsky moved approval of

Resolution to clarify investment committee authority under the Foundation's Investment Policy Statement"

Amendment of Exhibit A Guidelines to the WPL Foundation Investment Policy Statement

And revised signature authority

For the Waverly Public Library Foundation with regard to the custodial account. Approved.

Discussion of the Long Range Plan and the Annual Report were re-scheduled for the August meeting.

Coffie distributed irrigation system information which will be reviewed by Building and Grounds Committee at a later date. See attachment.

Next meeting will be August 31, 2004 at the Library at 7:00 p.m.

Adjournment moved by Blake at 6:00 p.m.

Respectfully submitted

Diana Blake