

LOW RENT HOUSING AGENCY of Waverly Iowa

Minutes from the Board Meeting held on Tuesday July 9<sup>th</sup> 2019 at 4:00 P.M.

Members Present: Ronald Stahlberg, Kathy McClung, Clark Wilharm, Peggy Rathe, Doug Bowman. Also present: William Werger, Economic Development and Rodney Drenkow, Council Liaison

Members Absent: none

The minutes from the May 14<sup>th</sup> 2019 meeting were approved as written.

RESOLUTION 2019-9

A motion was made by Doug Bowman and seconded by Kathy McClung to accept the May and June 2019 Financial Statements for the Waverly Homes and Waverly Manor as presented. All votes were affirmative, motion carried.

A breakdown of the expenses for the new building was given to the Board. We are still looking for a name. Research will need to be done to help determine the rental amount for each apartment. The residents in this building will pay their own electricity and WLRHA will provide the water, sewer and garbage. WLRHA will also be paying a PILOT on this property. Construction is proceeding on schedule.

We have made arrangements to have 12 ash trees taken down on the WLRHA property. Fortunately, replacement trees have already been planted. There are 4 apartments open, all waiting for new carpeting, to be installed in August. Three of the four are rented and the fourth will be rented shortly.

Meeting was adjourned.

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Rebecca Laas, Executive Director