

LOW RENT HOUSING AGENCY of Waverly Iowa

Minutes from the Board meeting held Tuesday November 29th 2016 at 4:00 p.m.

Members Present: Ronald Stahlberg, Kathy McClung, Barbara McWhirter, Clark Wilharm

Members Absent: None

Minutes from the September 13th 2016 were approved as written.

RESOLUTION 2016-7

A motion was made by Clark Wilharm and seconded by Kathy McClung to accept the September and October 2016 Financial Statements for the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

The audit for the year ending December 31, 2015 prepared by JMSC Futurity of Buffalo Minnesota, was reviewed. There were no issues noted.

RESOLUTION 2016-8

A motion was made by Barbara McWhirter and seconded by Kathy McClung to approve the 2017 budgets for the Waverly Homes and the Waverly Manor with approved adjustments for wage rates as changed by the board. All votes were affirmative, motion carried.

RESOLUTION 2016-9

A motion was made by Clark Wilharm and seconded by Barbara McWhirter to approve the addition of major projects to the 2017 budgets. These projects include new entry locks and electric stoves for the Waverly Homes and a surveillance system for the Waverly Manor. All votes were affirmative, motion carried.

Work is continuing on the remodeling and combining of two efficiencies. The cabinets have been ordered and the plumbing work is completed. There is additional electrical work to be done, along with dry walling. Hope to have project done by the end of December or early January.

Meeting was adjourned.

Rebecca Laas, Executive Director