

LOW RENT HOUSING AGENCY of Waverly Iowa
Minutes from the Board Meeting held Tuesday July 26th at 4:00 p.m.

Members Present: Ronald Stahlberg, Kathy McClung, Barbara McWhirter, David Fredrick, Clark Wilharm
Members Absent: none

The minutes of the Board meeting held on May 17th 2015 were approved as written.

RESOLUTION 2016-5

A motion was made by Barbara McWhirter and seconded by Clark Wilharm to accept the May and June 2016 Financial Statements for the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

We only have two apartments open, 1 in the Homes and 1 in the Manor. We are looking at the blueprints from the combination of previous efficiencies and should be able to get that process started soon on the B11 & B12 remodel.

A lengthy discussion was held regarding the use of the property purchased at 420 16th Street NW. Who were we planning to serve with the new building and what type of financing would be available if we went outside of the Department of Housing and Urban Development realm. Further discussions will need to be held with the City of Waverly and what group they have identified as a group underserved. And additional research as to what possible funding could be available through the USDA or Iowa Finance Authority.

Meeting was adjourned.

Rebecca Laas, Executive Director