

LOW RENT HOUSING AGENCY of Waverly Iowa
Minutes from the Board Meeting held Tuesday March 10th 2015 at 4:00 p.m.

Members Present: Ronald Stahlberg, Tammy McKenzie, Barbara McWhirter, Kathy McClung

Members Absent: David Fredrick

A motion was made to approve the minutes of the Board meeting held on January 13th 2015 as written.

RESOLUTION 2015-2

A motion was made by Barbara McWhirter and seconded by Kathy McClung to accept the January and February 2015 Financial Statements for the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

We have been fortunate to work with four Wartburg students of an Integrated Marketing class. A Facebook page, a Google business and a new brochure is in the works. The Board requested that the name "Waverly Senior Housing "be used for the promotional material and sites being developed.

The auditor was here on Monday the 2nd of March to work on the year-end December 31, 2014 audit. On Friday the 13th of March a Certified General Appraiser will be at the Manor to collect information for a Rent Comparability Study due to HUD in August.

We are currently putting in new exhaust fans in the bathrooms of the Waverly Homes. They are motion detectors and have a humidity sensor so the fan will run until the humidity drops to a set level. We hope this will help stop the growth of mold and mildew we are experiencing in some apartments.

We have five apartments that will be filled this month. That leaves only one empty apartment at this time. It is at the Manor. That apartment needs a new shower and the carpet changed prior to re-renting.

Meeting was adjourned.

Rebecca Laas, Executive Director