

LOW RENT HOUSING AGENCY of Waverly, Iowa
Minutes from the Board Meeting held Tuesday November 11, 2014 at 4:00 p.m.

Members Present: Ron Stahlberg, Barbara McWhirter, Kathy McClung, David Fredrick

Member Absent: Tammy McKenzie

A motion was made to accept the minutes of the Board meeting held on July 8th 2014 after the correction of the audit date to reflect year-end December 31, **2013**.

RESOLUTION 2014-7

A motion was made by Dave Fredrick and seconded by Kathy McClung to accept the July, August, September, and October 2014 Financial Statements for the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

RESOLUTION 2014-8

A motion was made by Barbara McWhirter and seconded by Dave Fredrick to accept the proposed 2015 budgets for the Waverly Homes and the Waverly Manor as presented with the exception of the wages. Wages will be adjusted per the instruction of the Board. All votes were affirmative, motion carried.

RESOLUTION 2014-9

A motion was made by Barbara McWhirter and seconded by Kathy McClung to accept the purchase of the house at 420 16th Street NW with the proviso it is to be held for future expansion. The expansion timetable should not exceed five years. All votes were affirmative, motion carried. The original purchase of the property was approved by email to all board members. The purchase was ratified by all Board members at that time.

RAD is nearly complete. HUD is in the process of setting all the necessary information in their systems. This should be completed shortly so the Waverly Homes information can be uploaded and the process started.

Waverly Light and Power has started taking down the transformer and emptying the building. The building will be turned over to WLRHA at a later date. A garage door will be installed at that time.

Meeting was adjourned.

Rebecca Laas, Executive Director