

LOW RENT HOUSING AGENCY OF WAVERLY IOWA
Minutes from the Board Meeting held Tuesday July 8th 2014 at 4:00 p.m.

Members Present: Ron Stahlberg, Barbara McWhirter, Kathy McClung, David Fredrick

Members Absent: Tammy McKenzie

A motion was made to accept the minutes as written for the May 13th 2014.

RESOLUTION 2014-6

A motion was made by Dave Fredrick and seconded by Kathy McClung to accept the May and June 2014 Financial Statements for the Waverly Homes and Waverly Manor as presented. All votes were affirmative, motion carried.

The Year Ending December 31, 2013 audit was reviewed by the Board. There were no findings.

The Rental Resource Demonstration (RAD) process is nearly complete. We're hoping to have everything finalized by July 15th now that all the title work has been done and the abstract received. There are a couple more issues to be completed with the bank. We are still working on the Affirmative Fair Housing Marketing Plan but this should not affect the closing of the rest of the process. They have had the plan since September 2013 and finally got back to us in June of 2014. We hope to have that resubmitted next week.

Iowa Finance Authority was here in May to do a Management and Occupancy Review. A few minor issues were found and they are being addressed. The discussion regard the PILOT is ongoing. We are still looking to do a website in the near future.

Meeting was adjourned.

Rebecca Laas, Executive Director