

LOW RENT HOUSING AGENCY of Waverly Iowa
Minutes from Board Meeting held Tuesday July 9, 2013 at 4:00 p.m.

Members Present: Ronald Stahlberg, Tammy McKenzie, Kathy McClung, David Fredrick, Chris Neuendorf, Council Liaison
Members Absent: Barbara McWhirter

A motion was made to accept the minutes as written for the May 14th 2013 meeting.

RESOLUTION 2013-07

A motion was made by Tammy McKenzie and seconded by Dave Fredrick to accept the May and June 2013 Financial Statements for the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

The audit report for Year Ending December 31, 2012 has been received and reviewed with no issues.

The Physical Condition Assessment has been completed for RAD. The board members reviewed the schedule of rehabilitation needs in the next year and for the next twenty years. There were no big surprises and many of the items were already part of the 5-Year Agency Plan.

RESOLUTION 2013-08

A motion was made by Kathy McClung and seconded by Tammy McKenzie stating that the RAD Significant Amendment does not represent a significant change to the 5-Year Agency and Annual Plan of the Waverly Low Rent Housing Agency. It was the decision of the Board that an amended 5-Year and/or Annual Plan did not need to be submitted to HUD because of the RAD Amendment.

The meeting was adjourned.

Rebecca Laas, Executive Director