

LOW RENT HOUSING AGENCY of Waverly, Iowa
Minutes from the Board Meeting held Tuesday, January 22, 2008 at 4:00 p.m.

Members Present: Ron Stahlberg, Don Berg, Barbara McLaughlin, Tammy McKenzie,
and Council Liaison – Mayor Ike Ackerman

Members Absent: Barb McWhirter

It was moved by Barbara McLaughlin and seconded by Tammy McKenzie to accept the
November 13th 2007 Board minutes as presented. All votes were affirmative.

RESOLUTION 919:

A motion was made by Don Berg and seconded by Barbara McLaughlin to accept the
November and December 2007 Financial Statements for the Waverly Homes and
Waverly Manor as presented. All votes were affirmative, motion carried.

Board members were given copies of the 2008 budgets for the Waverly Homes and
Waverly Manor that contain the revisions they approved in November.

RESOLUTION 920:

After a review of the Management Assessment for Public Housing Agencies to be
submitted to HUD, Don Berg made a motion and it was seconded by Tammy McKenzie
to submit as presented. All votes were affirmative, motion carried.

A discussion was held regarding the need for additional affordable elderly housing. The
Waverly Manor and the Waverly Homes have limited availability and maintain a waiting
list without having to do any advertising. There are other complexes in the city, but their
rates are above the ability of many lower income seniors. Where do they go?

Meeting Adjourned

Rebecca Laas, Executive Director