



Minutes  
of the Meeting of the  
**Board of Trustees**

August 22, 2003  
12:00 p.m.  
Waverly City Hall

Members Present:  
Susan Vallem, - Chair (by phone)  
Karen Thalacker – Secretary (by phone)  
Gary Burke  
John Johnston  
Darold Wolff

Item	Discussion/Notes	Action
I. Meeting called to order	Called to order by Vallem at 12:04 p.m.	
II. Appointment of Acting Chair and Acting Secretary	Vallem appointed Thalacker acting Chair, and Wolff acting Secretary.	
III. Resolution to Approve Loan Agreement, Bond Purchase Agreement, Official Statement and Hospital Revenue Capital Loan Notes – Series 2003 in the amount of 9.8 million.	<p>The following articles were presented:</p> <ul style="list-style-type: none"> <li>▪ Loan Agreement</li> <li>▪ Bond Purchase Agreement</li> <li>▪ Official Statement</li> <li>▪ Issuance of \$9.8 Million in Capital Revenue Loan Notes – Series 2003</li> </ul> <p>A motion was made to approve the resolution as presented.</p>	<p>1<sup>st</sup> – Johnston 2<sup>nd</sup> – Burke Approved</p>
IV. Adjourn	A motion was made to adjourn the meeting at 12:08 p.m.	<p>1<sup>st</sup> – Burke 2<sup>nd</sup> – Wolff Approved</p>

---

**Karen Thalacker, Secretary**  
**Board of Trustees**

---

**Mike Trachta**  
**Chief Executive Officer**