



Agenda
for the Meeting of the
Board of Trustees

August 11, 2003
8:00 a.m.
Carstensen/Gruben Room

Members:
Susan Vallem, - Chair
Karen Thalacker – Secretary
Gary Burke
John Johnston
Darold Wolff

Item	Discussion/Notes	Action
I. Meeting called to order	Called to order by Vallem at 8:05 a.m.	
II. Fiscal Year 2003 Audit	Mardorf presented the fiscal year 2003 audit. A motion was made to approve the fiscal year 2003 audit as presented.	1 st – Johnston 2 nd – Wolff Approved
III. Forecasted Financial Statements	Mardorf presented the 5 year financial forecast, noting that a change will be made to page 14 to recalculate utilization to show both a 5% and a 10% increase. A motion was made to approve the 5 year financial forecast as presented with the noted change.	1 st – Wolff 2 nd – Thalacker Approved
IV. Proposals for the Addition and Renovation – Phase 2	<p>Trachta presented the recommendation from Darrin Gillett of Cardinal Construction to approve the following bids:</p> <p>**Bid Package 1: Concrete Footings/Foundations/ Slab-on-grade/Toppings Contractor: Wicks Construction, Decorah, IA Contract Amount: \$590,000.00</p> <p>**Bid Package 2C: Precast (Combination of 2A & 2B) Contractor: Molin Concrete Products, Lino Lakes, MN Contract Amount: \$621,798.00</p> <p>**Bid Package 6: Steel (Combination of 4 & 5) Contractor: Peters Construction, Waterloo, IA Contract Amount: \$373,610.00</p> <p>**Bid Package 7: Waterproofing Contractor: Lee Systems 7, Inc. Fairbank, IA Contract Amount: \$16,095.00</p> <p>**Bid Package 8: Earthwork (Footing Excavation & Backfill) Contractor: No Bidders-Bid Package Re-Bids August 25th</p> <p>Total Construction Cost to Date – Phase 2: \$1,601,503.00 – of this amount, \$1.25 million is cost to the hospital and the remainder is cost to Clover.</p> <p>Trachta stated that the hospital has enough money in cash reserves to cover the amount of the contracts listed above and that the project is on budget.</p> <p>A motion was made to approve the contract bids as recommended by Cardinal Construction.</p>	1 st – Thalacker 2 nd – Johnston Approved
V. Adjourn	A motion was made to adjourn the meeting at 8:28 a.m.	1 st – Johnston 2 nd – Wolff Approved