

more effective. The changes address how often the commission meets and the residency requirements for commissioners. Rose Meyer has declined to be reappointed to the commission, so that leaves 3 openings. Commissioners were encouraged to suggest candidates to the Mayor and he will attempt to have the 3 openings filled by the next meeting. The commission would like to better understand what the city needs from them. Bill Werger stated the he would like their input on strategic direction. Dave Reznicek would like to see cost of living bench marks.

2. Discuss Housing Study Report

Maxfield Research Inc. of Minneapolis, MN has completed a housing study for the City of Waverly. A Maxfield associate will be presenting the findings to the Waverly City Council on October 6th at their 7:00 p.m. meeting and commission members asked if a presentation could be scheduled for commission members as well. That presentation has been scheduled for October 6th at 6:00 p.m. in the Council Chambers at Waverly City Hall. Commission members are encouraged to attend and the Planning & Zoning Commission will be invited as well. The housing study will be discussed in more detail in future commission meetings and strategies for addressing the housing needs identified will be explored.

3. Business Updates from Commission Members

None

4. Business Updates from Economic/Community Development

Connie Tolan participated in a marketing trip to Chicago with the Cedar Valley Regional Partnership in September with Lisa Skubal and Jeff Kolb. They walked the International Manufacturing Technology Show (IMTS) and met with 6 site selection consultants to market the Cedar Valley Region.

Connie Tolan reported on the Centennial Business Park being developed by Jeff Stickfort on 4th Street SW. Dollar Tree and Hibbett Sporting Goods retail establishments are under construction with anticipated open dates in winter/spring 2015. Farmers State Bank will also be building a facility with construction to begin this fall. Dave Reznicek suggested that Dollar Tree and Hibbett Sporting Goods be contacted to find out what characteristics attracted them to Waverly. Connie will follow up on this.

Bill Werger reported that Waverly Homes has purchased some additional property adjacent to their current site and this creates the potential for expansion of low income senior and disabled housing.

Kwik Star continues to develop their plan for a facility on 4th Street SW.

Land has not been purchased for a business park in Waverly. Land prices are an obstacle. Other alternatives are being considered.

Planning for the Champions Ridge project continues. It was suggested that a member of the Bremer County Fair Board be invited to a future commission meeting to talk about the economic benefit of the fair.

The Waverly Area Small Business Incubator and Consultation Center (WASBICC) will be transitioning the services they provide to the Business Development Committee of the Waverly Chamber. After considerable study it was determined that many of the services provided by WASBICC are already provided by other organizations in the area and the plan will be to direct WASBICC clients to those services. Dan Beenken of the Small Business Development Center at UNI will be coming to Waverly once per month to meet with clients, and clients will have the option of accessing services at the Cedar Falls center. The Waverly Chamber will be the point of contact and will monitor client activity. Details are still being worked out.

5. Business Updates from City Administrator, City Council Liaisons and Others
None

C. Old Business:

None

D. New Business:

None

E. Next Meeting Date:

The next meeting is scheduled for October 14, 2014, at 7:00 a.m. in the Council Chambers at Waverly City Hall.

F. Adjournment:

Motion By: Reed

Seconded By: Beenken

That the Economic Development Commission meeting be adjourned.

Yes: 4

No: 0

Absent: 2