



B. Regular Business:

1. Review and Follow-Up from Housing Strategy Proposal Presentation to Waverly City Council
  - a) Develop the requirements for our proposed research study on housing and create a list of optional candidates to complete the study
    - Dave Reznicek will contact Wartburg regarding a survey they have available.
    - Brent Matthias will contact the Greater Cedar Valley Alliance about doing research.
    - Brent Matthias will contact Ron Lenth of ISU Extension about templates he has available for community assessments.
2. Review the “Vital Few” Identified by the Commission for 2012
  - a) Develop a status on each
  - b) Identify action plan to complete each by year end 2012.

Vital Few:

- 1) Retention and support of existing businesses, including attracting workers to fill positions
  - See update on labor shortage (below)
- 2) Develop a strategy for expansion of the Waverly Industrial Park – Identify the attributes necessary for a successful business park expansion (by year-end 2012)
  - Brent Matthias talked about New Market Tax Credits that will be available in the census tract that includes the NW Industrial Park and adjacent area. This would make that area a preferred location for business/industrial park expansion.
- 3) Develop a strategy to meet housing needs in Waverly – Bring ideas and suggestions to City Council (by July)
  - See agenda item above for next steps in this process. Discussed making a proposal to the City Council on timing of the study.
- 4) Participate in development of plans for Downtown Redevelopment
  - Emily Neuendorf shared information about plans for downtown development. Pocket parks look to be the first project. Signage will also be enhanced. An expert will be brought in to assist and a consultant could be hired.

3. Update on Labor Shortage

The 7-county Cedar Valley Regional Partnership recently held a summit addressing the area's labor shortage. They decided to hire a consultant with the goal of getting people to move to and work in the Cedar Valley.

4. Business Incubator Update

No update.

5. Business Updates from Economic Development Director

Brent Matthias shared information about a proposed expansion of an existing Waverly business which would create 45 new jobs. The Commission reviewed and recommended that the City Council approve a financial incentive package for said project.

6. Business Updates from Commission Members

No updates.

7. Updates from Mayor

No updates.

C. Old Business:

None

D. New Business:

None

E. Next Meeting Date:

The next meeting is scheduled for September 11, 2012, at 7:00 a.m. at Waverly City Hall.

F. Adjournment:

Motion By: Willis

Seconded By: Roling

That the Economic Development Commission meeting be adjourned.

Yes: 8

No: 0

Absent: 1