

Strategic Plan. The plan was well received and no changes were requested. Council Liaison Ribich suggested minor wording changes. The Plan will go before the Waverly City Council for review at their July 20th meeting.

Motion By: Willis

Seconded By: Bogenreif

Move that the Economic Development Commission of the Waverly Area 2009-2011 Strategic Business Plan be formally adopted and forwarded to the Waverly City Council for review and approval.

Yes: 7

No: 0

Absent: 2

2. Review and obtain signatures on Statement of Confidentiality and Disclosure of Interest Forms.

The implementation of a Confidentiality and Conflict of Interest Policy was one of the action plans identified in the Strategic Plan. A Statement of Confidentiality and Disclosure of Interest Form which could be used to implement the policy was reviewed and discussed. The benefit of a Confidentiality Policy is that it would give peace of mind to prospective businesses that information will be kept confidential until such time it is appropriate to be made public. Much discussion followed on issues such as whether a conflict of interest could exist for Commission with no power of approval, how a Confidentiality Policy applies to open meeting laws, what other groups should be included in the policy (i.e. Loan Fund Group, City Council), whether the Commission has the option of going into Executive Session to discuss confidential issues, and whether a blanket form should be signed or if a form should instead be signed for each individual project. Director Passmore will ask the City Attorney to review the form and address the issues raised.

3. Update on Current Status of Economic Development Projects.

- a) McDonald's Relocation – The plat and shopping center plan amendment were recommended for approval by P&Z and will go before the City Council on July 20th.
- b) Downtown Business Potential Expansion – A downtown business is considering a building project.
- c) Prospective Business Site Visit – A prospective business is considering locating in the Waverly Area, and has looked at a number of possible sites. They are conducting their own market analysis.

- d) Potential Existing Business Expansion – An existing business in the Waverly Business Park is considering an expansion and moving additional production into Waverly. An application for incentives has been submitted to the State.
- e) City/Company Agreements – Three Agreements will be drafted in the near future and brought before the Commission for review.
- f) Downtown Storefronts – There has been significant interest in downtown storefronts recently. The Business Rental Assistance Program, offering 6 months of rent reimbursement for flood impacted properties, has been a stimulus.
- g) Jumpstart Small Business Disaster Recovery Program – Checks were personally distributed to participating businesses by Director Passmore and Kelly Engelken, Waverly Chamber of Commerce Executive Director.

4. Regional Economic Development Information

- None

C. Old Business:

- None

D. New Business:

- Economic Development of the Waverly Area and the Waverly Chamber of Commerce will be co-hosting a seminar entitled “Business Development in a Changing Marketplace” on July 14th at the Waverly Civic Center. The presenter is Hilary Greenberg of Greenberg Development Services and the workshop is free of charge to attendees.

E. Next Meeting Date:

The next meeting is scheduled for August 11, 2009, at 7:00 a.m. at Waverly City Hall.

F. Adjournment:

Motion By: Willis

Seconded By: Schneider

That the Economic Development Commission meeting be adjourned.

Yes: 7

No: 0

Absent: 2