

City of Waverly Application for Financial Assistance

Business Requesting Financial Assistance:

Business Name: _____

Name of Authorized Person: _____

Business Address: _____

Business Contact Person: _____ Title: _____

Telephone: _____ Fax: _____

E-mail Address: _____

Business Federal ID#: _____

Date of Application Submittal: _____

Release of Information and Certification

NOTE: Please read carefully before signing

I hereby give permission to the City of Waverly (the City) to research the company's history, make credit checks and perform other related activities necessary for reasonable evaluation of this proposal. I understand that all information submitted to the City relating to this application is subject to the Open Records Law (2013 Iowa Code, Chapter 22) and that confidentiality may not be guaranteed. I hereby certify that all representations; warranties or statements made or furnished to the City in connection with this application are true and correct in all material respects. I understand that it is a criminal violation under Iowa law to engage in deception and knowingly make, or cause to be made, directly or indirectly, a false statement in writing for the purpose of procuring economic development assistance from a state agency or political subdivision.

SIGNATURE OF AUTHORIZED COMPANY OFFICER:

NOTE: The City will not provide assistance in situations where it is determined that any representation, warranty or statement made in connection with this application is incorrect, false, misleading or erroneous in any material respect. If assistance has already been provided by the city prior to discovery of the incorrect, false or misleading representation, the city may initiate legal action to recover city funds already expended.

PLEASE PROVIDE THE FOLLOWING INFORMATION:

1. What is the location of the proposed project?
2. Please provide a brief timeline for the proposed project.
3. Describe in detail the proposed "project" (e.g., company relocation, plant expansion, remodeling, new product line and/or new facility).
4. Specifically, what type of capital improvements will be completed? (e.g. new building, remodeling, façade improvement, accessibility)
5. Will the project increase the value of the property by at least 15%? Please include the amount of the proposed investment.
6. Type of assistance requested:

7. If an existing Waverly business, how many total individuals have been employed by the company at the Waverly facility during the past year?

8. How many jobs currently exist within the existing facility, how many do you propose to add at the Waverly facility and what is the **starting** average hourly wage rate (not including fringe benefits) for the existing jobs and the new jobs:

Number of existing jobs to be retained: _____

Number of jobs to be added: _____

Wage rates for existing employees? _____

Wage rates for new employees? _____

9. Give a brief description of your employee benefits package for the existing and new jobs.

10. Beyond the present project, what future growth potential is there for the Waverly operation?

