

Moved By: Neuendorf

Seconded By: McKenzie

Resolution 14-126 approving purchase of property owned by Charles E. Lee for the Waverly Low Rent Housing Agency for the sum of \$124,000.

Yes: 7

No: 0

Absent: 0

D. Study Session Calendar.

1. Presentation from Waverly Light & Power.
 - Waverly Light & Power's General Manager Darrel Wenzel reviewed with Council; how rates of purchased power and transmissions are determined and what items impact the rates charged to utility consumers. Rate increases are generated by two root causes, market and Federal EPA regulations. Waverly Light & Power will continue to seek out ways to control costs and increase efficiencies. Certain funds, such as bonds, are restricted until paid off, while unrestricted funds such as insurance recovery fund, renewable energy fund, key accounts fund, vehicle replacement fund, generation fund, distribution/transmission fund, G & A fund, rate stabilization fund, special projects fund and electric general fund can be used as allowed by State Code and the Board of Directors. Transfers of funds to the City of Waverly equals 7.8% or \$1,408,000 of electric operating revenues. The national average is 5.5%. Rates are in the middle of our surrounding utilities. Reliability, based on national benchmarks, is one of the best. Waverly Light & Power has a focus on Economic Development to increase the customer base and help spread out fixed costs. Waverly Light & Power has lobbied at the state level for help in keeping energy costs down. Mayor Infelt and Council said that was much appreciation is given to Waverly Light & Power for their time in putting the information together and presenting. The continuing of sharing similar information would be encouraged. Responding to a question on the inverted rate structure, Wenzel said, "inverted rates were created to promote energy conservation." Each time the tiers are compressed it impacts lower users and lower incomes by having to pay bigger shares.
2. Discussion on the swimming pool project.
 - Leisure Services Director Tab Ray reviewed the swimming pool project with council.
 - > Council supports a pool project.
 - > The current facility is 47 years old.
 - > After adding the bath house design options to the plans and specifications the bids came in higher than anticipated.
 - > Staff is now recommending that Council reject the bid. However, staff is still recommending that the project gets moved forward by revising the project and to re-bid in the spring with the potential of spring or fall construction.
 - It is still planned to use the \$700,000 that has already been bonded for use for the swimming pool project.
 - On average the City subsidizes the swimming pool approximately \$40 to \$50,000 each year depending on attendance.
 - A community survey was conducted about 18 months ago that showed the citizens of Waverly are supportive of a new swimming pool.
 - Public input meetings have been held.
 - There were 3 separate consultant RFP's interviewed for this project.

- Could it be possible that certain service groups or volunteer groups could do some of the repairs?
- Public fund raising could also be an option.
- The bath houses have to have something done and there needs to be shaded areas provided to protect against sun damaged skin.
- A swimming pool is a fundamental part of a community.
- A referendum is required to construct a pool. A referendum takes about a year to put together. This would also impact the tax levy rate.
- Approximately 10 to 15% of swimming pool season passes are purchased from residents of Janesville, Shell Rock and other surrounding communities.
- Repairs of fixing the tub to prevent losing thousands of gallons of water and replacing the heaters with more efficient one will help with costs and quality of pool.
- Staff was directed to put together a list of priority items for costs and possible amounts that may be potentially saved by doing some repairs.

E. Reports from Boards and Commissions

1. Library Board of Trustees Minutes, August 12, 2014, Received into record.
 - The date of the upcoming meeting mentioned in the minutes needed to be rescheduled due to a family emergency of the chair of the board.

F. Staff Comments

- There will be a work session for Council on Monday, September 29.
- City Administrator had the opportunity to attend the Midwest College Creative Town Conference at the University of Iowa regarding new trends of economic development. Towns with colleges in them are coming up with new ideas to create jobs and create private investment.

G. City Council Comments

- Since the Council will be discussing \$1.8 M + in bonds during the work session meeting it was suggested to have the meeting televised.

Moved By: Kangas

Seconded By: Wygle

Council to meet at 7:00 p.m. on September 29, 2014 in the Ivan "Ike" Ackerman Council Chambers for a televised work study session is hereby approved.

Yes: 7

No: 0

Absent: 0

H. Mayor's Comments

- There will be a fund raiser at Pizza Ranch on Wednesday, September 24 with 10% of the sales being contributed for the benefit of the Bremer County Historical Society.

I. Adjournment

Moved By: Kangas

Seconded By: Neuendorf

Meeting adjourned at 8:43 p.m.

Yes: 7

No: 0

Absent: 0

Charles D. Infelt, Mayor

ATTEST:

Carla Guyer, City Clerk