

Zoning Commission review guidelines for development along 10th Ave SW and 4th Street Corridors. Dan Lampe informed Council that he intends to construct a strip mall along 10th Ave. SW. Dan Grimes of Turn Key Architects also informed Council that the building will be parallel with 10th Ave SW. The property along 16th Street SW will be developed into multi-family housing.

Moved By: McKenzie

Second Reading of Ordinance 963, An Ordinance Amending the Zoning Ordinance of Waverly, Iowa providing the Rezoning of the Dan Lampe and Judy Lampe Property along 10th Avenue SW from A-1 and R-4 (Agricultural District and Multi-Family Transitional District) to C-2 (Commercial Districts) is hereby approved.

Yes: 6

No: 0

Absent: 1

C. VISITORS/PUBLIC COMMENTS.

Dave Gleason informed Council that Waverly resident Rick Hammond will be fighting for a Heavy Weight Championship in Waterloo on December 15th. Mr. Gleason stated that a group is conducting a fundraiser for youth to train at Crown Point Boxing in Waterloo.

City Administrator Jones informed Duane Liddle that he will prepare a response on Public Works Administration funded from projects.

D. CONSENT AGENDA.

1. Pay Request from AECOM for the GMT Railroad Spur Line in the amount of \$1,223.64.
2. Pay Request from Maguire Iron, Inc. for the Water Tower Painting Improvements in the amount of \$128,915.00.
3. Class E Liquor License for Hy-Vee.

Moved By: Gade

Items 1 – 3 on the Consent Agenda are hereby approved.

Yes: 6

No: 0

Absent: 1

E. REGULAR BUSINESS.

1. **Resolution 12-167, A Resolution Fixing a Date for a Public Hearing on the Proposal to Issue Hospital Revenue Refunding Bonds or Notes in a Principal Amount Not to Exceed \$9,700,000 for the Purpose of Refunding Prior Hospital Revenue Notes Issued for the Benefit for Waverly Health Center.**

Kyle Richards, Chief Executive Office of the Waverly Health Center informed Council that that the refunding of 1999, 2003 and 2004 Hospital Revenue Notes will bring down the interest rate to 1to 2.3% to save \$686,000 for the hospital and the hospital will be able to pay off the bonds one year earlier. City Administrator Jones stated that the bonds do not place any obligation on the City. Finance Director Bachhuber informed Council that the bonding by the hospital would affect a \$10,000,000 bank qualified restriction.

Moved By: Neuendorf

Resolution 12-167, A Resolution Fixing a Date for a Public Hearing on the Proposal to Issue Hospital Revenue Refunding Bonds or Notes in a

Bob Brunkhorst, Mayor

Attest:

Jo-Ellen Raap, City Clerk