

**Waverly City Council**  
**Budget Study Session Minutes**  
**February 3, 2007**  
**8:30 A. M.**

A. CALL TO ORDER.

A study session meeting of the Waverly City Council was held on February 3, 2007 at 8:30 A. M. in the Council Chambers at City Hall.

Mayor Ackerman and the following Council Members were present: Liddle, Boorum, Rasmussen, Ribich, Lieb, Grace and Ecker.

B. STUDY SESSION.

City Administrator Crayne presented the FY2007-08 Budget. Areas of the budget reviewed were as follows: Valuations, Tax Rate Summary, General Fund Operations, and Salaries and Wages.

C. ADJOURNMENT.

**Council adjourned at 12:15 P. M.**

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**Ivan J. Ackerman, Mayor**

**Attest:**

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**Jo-Ellen Raap, City Clerk**