

D. VISITORS / PUBLIC COMMENTS.

E. CONSENT AGENDA.

1. Pay Request from Kehe Construction in the amount of \$38,010.45 for the Wastewater System Improvements 2002 .
2. Class C Beer Permit for Kwik Star.

Moved By: Grace

Seconded By: Ecker

Items 1-2 on the Consent Agenda are hereby approved.

Yes: 7

No: 0

Absent: 0

F. REGULAR BUSINESS.

1. **First Reading of Ordinance 799, an Ordinance Amending Water Rates, Charges, and Minimum Rate.**

City Engineer Cherry informed the Council that residential water bills will increase approximately \$7.70. Council discussed whether last year's delayed increases affected a higher increase this year. Discussion also followed on the buildup of reserves in anticipation of a nitrate removal plant, a fourth water tower and a future public services facility. Jon Burmeister of Public Financial Management stated positive water reserves position the City with greater refunding opportunities and exhibits credit worthiness.

Moved By: Ribich

Seconded By: Ecker

First Reading of Ordinance 799, an Ordinance Amending Water Rates, Charges, and Minimum Rate with a 10% increase across the board and sets March 3, 2003 as a date for a public hearing is hereby approved.

Yes: 7

No: 0

Absent: 0

2. **First Reading of Ordinance 800, an Ordinance Amending Solid Waste Rates.**

The Amendment would increase residential base fees by \$.75.

Moved By: Ecker

Seconded By: Steege

First Reading of Ordinance 800, an Ordinance Amending Solid Waste Rates by \$.75 for residential customers and sets March 3, 2003 as a date for a public hearing is hereby approved.

Yes: 7

No: 0

Absent: 0

3. **Resolution 03- 16, A Resolution Fixing Date for a Meeting on the Proposition of the Issuance of Not To Exceed \$1,050,000 General Obligation Bonds (for an Essential Corporate Purpose) of Waverly, Iowa, and Providing for Publication of Notice Thereof (Bond Refunding).**

Jon Burmeister of Public Financial Management stated that said refunding would save the City \$45,400 in interest costs over the remaining life of the bonds.

Moved By: Kramer

Seconded By: Ribich

Resolution 03-16, A Resolution Fixing Date of March 3, 2003 at

7:00 P. M. at City Hall for a Meeting on the Proposition of the Issuance of Not To Exceed \$1,050,000 General Obligation Bonds (for an Essential Corporate Purpose) of Waverly, Iowa, and Providing for Publication of Notice Thereof (Bond Refunding) is hereby approved.

Yes: 7 No: 0 Absent: 0

4. **Resolution 03-17, A Resolution Fixing Date for a Meeting on the Authorization of a Loan Agreement and the Issuance of Not to Exceed \$500,000 Water Revenue Capital Loan Notes, Series 2003, of Waverly, Iowa, and Providing for Publication of Notice Thereof (Bond Refunding).**

Jon Burmester of Public Financial Management stated that said refunding will save the City \$18,800 in interest costs over the remaining life of the bonds.

Moved By: Ribich

Seconded By: Reed

Resolution 03-17, A Resolution Fixing Date of March 3, 2003 at 7:00 P. M. at City Hall for a Meeting on the Authorization of a Loan Agreement and the Issuance of Not to Exceed \$500,000 Water Revenue Capital Loan Notes, Series 2003, of Waverly, Iowa, and Providing for Publication of Notice Thereof (Bond Refunding) is hereby approved.

Yes: 7 No: 0 Absent: 0

5. **Resolution 03-18, A Resolution of the City of Waverly City Council to Request the Assistance of the Staff of the Iowa Northland Regional Council of Governments.**

Brian Buehe of INROG was present to review said assistance.

Moved By: Boorum

Seconded By: Kramer

Resolution 03-18, A Resolution of the City of Waverly City Council to Request the Assistance of the Staff of the Iowa Northland Regional Council of Governments is hereby approved.

Yes: 7 No: 0 Absent: 0

6. **Approve Purchase of Telephone System for the City of Waverly.**

Rich Eckstein of Network Solutions, Dan David from Intertel Inc. and staff reviewed the report on the purchase of a City-wide phone system.

Moved By: Grace

Seconded By: Steege

The purchase of the telephone system with an increase to \$55,000 for 02-03 Budget and \$11,500 for 03-04 as projected in the upcoming budget is hereby approved.

Yes: 7 No: 0 Absent: 0

7. **Review Street Oversizing Policy.**

Dennis Happel requested that the Council review the merits of the City participation in the cost for oversizing of streets. City Engineer Cherry informed the Council that staff work with developers at the time of platting to develop parking and street plans. Mr. Cherry stated that each

13. **First Reading of Ordinance 802, an Ordinance Amending the Zoning Ordinance of Waverly, Iowa Providing for Rezoning of Certain Area of Said City (Area east of 12th Street NE and along East Bremer Avenue).**

Moved By: Grace

Seconded By: Ribich

First Reading of Ordinance 802, an Ordinance Amending the Zoning Ordinance of Waverly, Iowa Providing for Rezoning of Certain Area of Said City (Area East of 12th Street NE and along East Bremer Avenue) is hereby approved and sets March 17, 2003 at 7:00 p.m. in the Council Chambers at City Hall as the date, time and place for a public hearing on said rezoning.

Yes: 7

No: 0

Absent: 0

14. **Approval of January Cash Disbursements.**

Moved By: Ecker

Seconded By: Ribich

The January Cash Disbursements are hereby approved.

Yes: 7

No: 0

Absent: 0

15. **Approval of Green Bridge Task Force Committee Members.**

Moved By: Kramer

Seconded By: Steege

The appointments of Jean Keller, Mark Hanawalt, Ted Lanske, Mike Siberski, Phyllis Roelfs, Kim Bixler, Steve/Jo Corson, Brent Steere, Dean Soash, Pete Lampe, John Wuertz, Stephen Main, Malissa Cousin, Kathryn Koob, and Hank Bagelmann as Chair are hereby approved.

Yes: 7

No: 0

Absent: 0

Discussion followed on the City's participation of Law Enforcement Center's operational costs.

Administrator Crayne informed the Council that the Legislature is reviewing a proposal from the Iowa Farm Bureau Federation to eliminate the use of Tax Increment Financing by cities in Iowa. Said proposal (STIR – Statewide Tax Incremental Renewal) calls for issuing \$2 Billion in bonds for economic development and school infrastructure projects, to be repaid by a new statewide property tax with the state capturing 4.5% of property valuation. A portion of the bonds would pay off existing TIF debt, and TIF use at the local government level would be completely eliminated. The proposed new “tool” for economic development is a \$200 million incentive fund for regional economic development projects, including marketing.

G. BOARDS AND COMMISSIONS.

1. Boards and Commissions.
2. Reports.
3. Communications.

H. **ADJOURNMENT.**

Moved By: Boorum

Seconded By: Ribich

That the City Council Meeting be adjourned.

Yes: 7

No: 0

Absent: 0

Council adjourned at 8:18 P. M.

Mayor

ATTEST:

City Clerk