

**NOTICE OF PUBLIC HEARING - CITY OF WAVERLY - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers at City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.waverlyia.com

City Telephone Number  
(319) 352-4252

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	433,711,731	456,066,636	456,066,636	
Tax Levies:				
Regular General	3,513,065	3,513,065	3,694,140	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	58,551	58,551	61,569	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	95,000	95,000	99,897	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	290,983	290,983	329,214	
FICA & IPERS	479,652	479,652	525,137	
Other Employee Benefits	507,843	507,843	637,963	
<b>Total Tax Levy</b>	4,945,094	4,945,094	5,347,920	8.14
<b>Tax Rate</b>	11.40180	10.84292	11.72618	

**Explanation of significant increases in the budget:**

FY2022 increases due to salary, pension and health insurance adjustments.

**If applicable, the above notice also available online at:**

City of Waverly Facebook page.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year